

UNIVERSAL ARTS LIMITED

Regd. Office : Plot No. 45, Ganpatl Bhavan, M. G. Road, Goregaon (West), Mumbai 400 062
 Tele : 2874 8995 / 2874 9001 Fax : 2876 7645 Email : universalartslimited@hotmail.com

To,
 The Bombay Stock Exchange Limited
 P.J. Tower,
 Dalal Street,
 Mumbai 400 001

Compliance Report on the Corporate Governance as on 31st December, 2014

| Particulars | Clauses of Listing Agreement | Compliance Status Yes/No/NA | Remark |
|---|------------------------------|-----------------------------|---|
| I Board of Directors | 49(I) | | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Directors' compensation & Disclosures | 49(IB) | NA | No fees / compensation are paid to non-executive Director |
| (C) Other provisions as to Board and Committees | 49(IC) | Yes | |
| (D) Code of Conduct | 49(ID) | Yes | |
| II Audit Committee | 49(II) | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| (B) Meeting of Audit Committee | 49(II B) | Yes | |
| (C) Power of Audit Committee 49(II C) | 49(II C) | Yes | |
| (D) Role of Audit Committee | 49(II D) | Yes | |
| (E) Review of information by Audit Committee | 49(II E) | Yes | |
| III Subsidiary Companies | 49(III) | N.A. | |
| IV Disclosures | 49(IV) | | |
| (A) Basis of Related party Transactions | 49(IVA) | Yes | |
| (B) Disclosure of Accounting Treatment | 49(IV B) | Yes | |
| (C) Board Disclosures | 49(IV C) | Yes | |
| (D) Proceeds from Public issues, right issues, preferential issues etc. | 49(IV D) | NA | |
| (E) Remuneration of Directors | 49(IV E) | NA | No remuneration is paid |
| (F) Management | 49(IV F) | Yes | will be Complied in the Annual Report for the financial year ended 30.06.15 |
| (G) Shareholders | 49(IV G) | Yes | will be Complied in the Annual Report for the financial year ended 30.06.15 |
| V CEO / CFO Certification | | Yes | will be Complied in the Annual Report for the financial year ended 30.06.15 |
| VI Report on Corporate Governance | 49(V) | Yes | will be Complied in the Annual Report for the financial year ended 30.06.15 |
| VII Compliances | 49(VII) | Yes | will be Complied in the Annual Report for the financial year ended 30.06.15 |

Place : Mumbai
 Date : 9th January, 2015

for UNIVERSAL ARTS LIMITED

Manish Shah
 COMPLIANCE OFFICER