

# UNIVERSAL ARTS LIMITED

Regd. Office : Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai 400 062  
 Tele : 2874 8995 / 2874 9001 Fax : 2876 7645 Email : universalartslimited@hotmail.com

To,  
 The Bombay Stock Exchange Limited  
 P.J. Tower,  
 Dalal Street,  
 Mumbai 400 001

## Compliance Report on the Corporate Governance as on 30th September, 2014

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No/NA	Remark
<b>I Board of Directors</b>	49(I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & Disclosures	49(IB)	NA	No fees / compensation are paid to non-executive Director
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
<b>II Audit Committee</b>	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Power of Audit Committee 49(IIC)	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of information by Audit Committee	49(IIE)	Yes	
<b>III Subsidiary Companies</b>	49(III)	N.A.	
<b>IV Disclosures</b>	49(IV)		
(A) Basis of Related party Transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from Public issues, right issues, preferential issues etc.	49(IVD)	NA	
(E) Remuneration of Directors	49(IVE)	NA	No remuneration is paid
(F) Management	49(IVF)	Yes	will be Complied in the Annual Report for the financial year ended 30.06.15
(G) Shareholders	49(IVG)	Yes	will be Complied in the Annual Report for the financial year ended 30.06.15
<b>V CEO / CFO Certification</b>		Yes	will be Complied in the Annual Report for the financial year ended 30.06.15
<b>VI Report on Corporate Governance</b>	49(V)	Yes	will be Complied in the Annual Report for the financial year ended 30.06.15
<b>VII Compliances</b>	49(VII)	Yes	will be Complied in the Annual Report for the financial year ended 30.06.15

for UNIVERSAL ARTS LIMITED

Place : Mumbai  
 Date : 13th October, 2014

Manish Shah  
 COMPLIANCE OFFICER