18th Annual Report **2012-2013**

Universal Arts Limited

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Board of Directors:

Mr. Manish Shah (Managing Director)

Mrs. Ulka Shah

Mr. Kunal Singh

Mr. Satish Shidhaye

Mr. Sandeep Poddar

Auditors

M/s Sekhri Kanodia & Associates

Chartered Accountants

202, Shakti Sadan, B Wing,

Plot No. 14, Khernagar,

Opp. Provident Fund Office,

Bandra (E), Mumbai - 400 051.

Registered Office

Plot No. 45,

Gampati Bhavan, 1st Floor, Total State of Estates is assets as a Tale Tovicus du actività della Partia Sadiscalia

M. G. Road, Goregaon (West),

Mumbai 400 062.

Tele. 2874 8995/9001 more upone than a country or the Asuc related lenses have a related

Fax 2876 7645

Email: universalartslimited@hotmail.com

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Registrars & Transfer Agents :: BIGSHARE SERVICES PRIVATE LIMITED

E/2, Ansa Industrial Estate,

Saki Vihar Road, Saki Naka,

Andheri (East),

Mumbai 400 072

Tele 2847 3474, 2847 0652/53

Fax 2852 5207

Email: bigshare@bom7.vsnl.net.in

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Notice to the Members

NOTICE is hereby given that the Eighteenth Annual General Meeting of Universal Arts Limited will be held on Monday, 23rd day of December, 2013 at Keshav Gore Smarak Trust Hall, "Smriti", Aarey Road, Goregaon (West), Mumbai 400062 at 11.00 a.m. to transact the following business:

Ordinary Business:

- To receive, consider and adopt the Balance Sheet as at 30th June, 2013 and the Statement of Profit and Loss Account for the year ended on that date and Reports of the Directors and Auditors thereon.
- To appoint a Director in place of Mr. Sandeep Poddar, who retires by rotation and, being eligible, offers himself for re-appointment.
- To appoint M/s. Sekhri Kanodia & Associates, Chartered Accountants, the retiring Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on a remuneration to be decided by the Board of Directors in consultation with the Auditors.

By Order of the Board Sd/-Manish Shah Managing Director

Registered paid

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a (E), Mariana

Place: Mumbal

Dated: 15th November, 2013

Notes:

- A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- The Register of Members and Share Transfer Books of the Company shall remain closed from Monday, 16th December, 2013 to Monday, 23rd December 2013 (both days inclusive).
- 3. Members are requested to notify the change in their address to the Company and always quote their Folio Numbers or DP ID and Client ID Numbers in all correspondence with the Company. In respect of holding in electronic form, members are requested to notify any change of address to their respective Depository Participants.
- 4. Members seeking any information with regard to accounts of the Company are requested to send their queries so as to reach the registered office at least 10 days before the meeting to enable the management to keep the areta9 is one of Estata information ready.
- 5. As a measure of economy, copies of Annual Reports will not be distributed at the Annual General Meeting. Members are requested to bring their copies of Annual Report to the Meeting.

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Directors' Report

Your Directors have pleasure in presenting their Eighteenth Annual Report together with the Audited Accounts of the Company for the year ended on 30th June, 2013; and at the state of the tions the Auditors in a stem toward on the after that the

Financial Results

(Amount in ₹)

CONTRACTOR CONTRACTOR

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ieno nochampionamente. Krisio du ni	For year ended on 30th June, 2013	For year ended on 30th June, 2012
Gross Income (Including Exceptional and Extraordinary Items)	69,21,976	1,19,56,524
Expenditure reports and as passage and as allocation and a second and	80,64,857	94,71,856
Profit/(Loss) before Taxation & Depreciation	(9,49,077)	22,90,864
Depreciation	1.93.804	1,93,804
Profit / (Loss) before tax		24,84,668
Provision for Taxation & Fringe Benefit Tax Profit / (Loss) after tax	2,83,904	2,27,028
Profit / (Loss) after tax	(14,26,785)	22,57,640
Profit / (Loss) brought forward from last year	(1,59,31,125)	(1,81,88,765)
Profit / (Loss) carried forward to Balance Sheet	(1,73,57,910)	(1,59,31,125)
The Control of the Burning and the Control of the C		(.,,00,01,120)

Again due to existence of Big Corporate in the market, the Gross Income during the year under review was ₹ 69.22 lacs as against ₹ 119.56 lacs during the previous year. Your Company posted a Loss before tax of ₹ 11.42 Lacs against a profit of ₹ 24.84 Lacs.

(A detailed analysis of financial results has been made in "Management Discussion & Analysis Report" which is annexed hereto.)

Management Discussion and Analysis

or gottle part it dues feature? All to a greaters of appropriate property a In accordance with the Listing Agreement entered into with stock exchanges, the Management Discussion and Analysis Report is annexed hereto and forms part of this report.

Your Encerton has a secure to attracting the Core hash, a financial statement a prepared to The Company has not accepted any deposits from the Public within the meaning of Section 58A of the Companies Act, 1956 during the period under review.

Directors as time recorded a challeng rate regions or all the note harage short present a units of the westerfield more Mr. Sandeep Poddar will retire by rotation and being eligible, has offered himself for re-appointment at the ensuing Annual General Meeting. Your Directors recommend his re-appointment as Director.

Directors Responsibility Statement

Pursuant to provisions of Section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- (i) In the preparation of these annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The accounting policies have been consistently applied and reasonable and prudent judgments and estimates have been made, so as to give a true and fair view of the state of affairs of the Company for the year ended on 30th June 2013 and of the Loss of the Company for that year;
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities:
- (iv) These annual accounts have been prepared on a going concern basis. •

Auditors

M/s. Sekhri Kanodia & Associates., Chartered Accountants, the auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment as the Auditors of the Company. A certificate from the Auditors has been received to the effect that their appointment, if made, would be within limits prescribed under Section 224(1B) of the Companies Act, 1956.

Auditors Report

The Auditors Report to the Shareholders does not contain any adverse qualifications.

Internal Control System

The Company maintains adequate internal control systems, which provide, among other things, reasonable assurance of recording the transaction of its operations in all material respects and of providing protection against significant misuse or loss of Company's assets. The Company is now in the process of setting up Internal Audit System.

Corporate Governance

A report of the Corporate Governance is annexed hereto and forms part of this Report. A Certificate from the Auditors of the Company regarding the compliance of conditions of Corporate Governance is attached to this Report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo

The Company is not strictly engaged in the manufacturing activity; as such particulars relating to conservation of energy and technology absorption are not applicable. However, in the editing facilities, offices etc., adequate measures are being taken to conserve energy as far as possible.

As far as foreign exchange earning and outgo is concerned, the Company has neither earned nor used any foreign exchange during the period under review.

Particulars of Employees

There is no employee covered pursuant to Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended. Hence, no particulars are given.

Subsidiary Companies

A statement pursuant to Section 212 of the Companies Act, 1956 relating to Company's subsidiaries is attached to the balance sheet.

Consolidated Financial Statements

Your Directors have pleasure in attaching the Consolidated Financial Statements prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in this regard.

Acknowledgments

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the Bankers, Shareholders, Registrar & Transfer Agents, the Artists and Technicians associated with the Company's programmes, media and channels, whose continued support has been a source of strength to the Company. Your Directors also place on record their appreciation for the dedicated and sincere services rendered by the employees of the Company.

For and on behalf of the Board Sd/-(Manish Shah) Chairman cum Managing Director

Place: Mumbai

Date: 28th August, 2013

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Management Discussion and Analysis Report

INTRODUCTION

The Indian economy continues to perform strongly and one of the key sectors that benefits from this fast economic growth is the E&M industry. This is because the E&M industry is a cyclical industry that grows faster when the economy is expanding. It also grows faster than the nominal GDP during all phases of economic activity due to its income elasticity wherein when incomes rise, more resources get spent on leisure and entertainment and less on necessities. Further, consumption spending itself is increasing due to rising disposable incomes on account of sustained growth in income levels, and this also builds the case for a strong bullish growth in the sector.

The size of E&M in India is currently estimated at INR 353 billion and is expected to grow at a compounded Annual Growth rate of 19 percent over the next five years. The television industry continues to dominate the E&M industry by garnering a share of over 42 percent, which is expected to increase by a further 9 percent to reach about 51 percent. The share of the film industry, which currently stands at 19 percent, is not expected to change materially over the next five years. Print media, which stands at over 31 percent, is projected to lose some of its share in favour of the emerging segments.

Opportunities and Threats

Opportunities

The revenue for Hindi movies has increased ten folds in last five years.

Many new rights like Broadband, Internet Protocol Television, Ring tones, Mobile Rights, Video on Demand etc has started generating revenues.

It is hoped that DTH and CAS becomes operational during next few years. These systems will end the monopoly of cable operators and shift the power to consumers.

Emergence of international audiences and NRI's as a strong and lucrative market for feature films

Television enjoys the highest reach across the people all over India. It has direct, day-to-day and continuous mass appeal when compared with newspapers, radio or cinema. There still exists a vast potential for reaching cable television.

The access of cable and satellite channels into television households is currently 21 percent compared to 43 per cent of all Indian households having television sets- a considerable room for growth within India's existing market.

The international markets represent a large untapped market for the Indian soap. India is in a position to capture the attention of a large Indian population across UK, UAE, South Africa and US.

Your company expects the cost of various rights of films to settle down to a reasonable level in coming year. This coupled with the expected growth of television industry will provide an opportunity to the company to once again establish itself as a leading player in the business of trading in IPR of films.

Indians love to watch movies and advancements in technology are helping the Indian film industry in all the spheres - film production, film exhibition and marketing. The industry is increasingly getting more corporatised. More theatres across the country are getting upgraded to multiplexes and initiatives to set up more digital cinema halls in the country are already underway. This will not only improve the quality of prints and thereby make film viewing a more pleasurable experience, but also reduce piracy of prints.

Threats and Challenges:

Major threat to the company remains the high cost of acquiring rights of films both in respect of television rights and theatrical distribution rights. The problem of piracy assumes a different proportion in a country such as India with an area of 3.3 million sq. km. and a population of over 1 billion speaking 22 different languages. It impacts all segments of the industry especially

Universal Arts limited

films, music and television. Most of the credible efforts today to combat piracy have been initiated by industry bodies themselves. On part of the government, lack of empowered officers for enforcement of anti-piracy laws remains the key issue that is encouraging the menace of piracy. This, coupled with the lengthy legal and arbitration process, is being viewed as a deterrent to the crusade against pirates. The current Copyrights Act too is dated in terms of technology improvements, and above all, it does not address the needs of the electronic media which has maximum instances of piracy today. The draft of the Optical Disc Law to address the need for regulating piracy at the manufacturing stage is still lying with the ministry for approval.

At present, the government has appointed an independent regulator - TRAI - for only television and radio. Here too, the role of the regulator has been restricted to providing recommendations on segment issues to the government, as a result the government has still not acted upon several recommendations by the regulator. Some of the key recommendations include 'issues relating to broadcasting and distribution of TV channels' of which 'addressability in distribution' forms a significant part impacting the largest segment of television. Other pending recommendations include 'digitalisation of cable TV', 'Privatisation of terrestrial broadcasting'.

Future Outlook

With the entry of Big Corporate like UTV, Eros, TV18, Ashtavinayak, Sony Pictures, Reliance, Aditya Birla Group, the competition has increased and thereby increasing the cost of negative rights, satellite rights, video rights etc. This would result in requirement of huge amount of capital to survive in this business. With a small capital and negative reserves the going for the Company appears to be tough.

Discussion on financial performance with respect to Operational Performance

At the Last Annual General Meeting of the Company, the Board of Directors expected a bad year. Due to entry of big corporates like Ashtavinayak, Eros, TV 18, UTV, Reliance, Adlabs, Sony Pictures the business in which your Company is into has become more capital intense. It has become difficult to operate in the said industry will small corpus.

The Constraint in the cycle of the business is, Company has acquired rights of the movies which are 2-3 decades old and for acquiring new movies, the cost has soar so rapidly that, it is becoming very difficult for the Company to maintain stiff competition among the Market Maker of these Industries.

The Progress of the Company had slow down as compared to last year, but still Company is taking adequate steps in making the optimum utilization of the available resources for maintaining the trust of Shareholders.

It has always been the policy of the Company to control and reduce the expenditure to the extent possible. No director has claimed any sitting fees / out of pocket expenses for attending board/committee meetings. As a cost cutting measure, the strength of employees was kept to the bare minimum.

The Company is exploring various options/means to come out of the intense and competitive arena where it finds itself.

Human Resources

The Company has maintained peaceful and cordial relationship with the employees.

Cautionary Statement

Statements in this report on Management Discussion and Analysis describing the Company's objectives, estimates and expectations are "forward looking" statements. These statements are based on certain assumptions and expectations of future events. The actual results may differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting the Entertainment Industry.

Report on Corporate Governance

This report on Corporate Governance forms part of the Directors Report. This section besides being in compliance of the mandatory listing agreement requirement gives an insight into the process of functioning of the Company.

Company's Philosophy on Code of Corporate Governance

- To adopt internal and external measures to increase the level of transparency and accountability.
- To demonstrate to stakeholders that the Company is following right governance practices.
- To lead the Company towards high growth path of higher profits and revenue.
- To respect the laws of the land and rights of stakeholders and to get respect from all concerned.
- To uphold at all times fundamental values of accountability, probity and transparency in all areas of its operations and business practices.

Board of Directors

The Board of Company consists of eminent persons with considerable professional experience and expertise in the field of media, law, finance, accounts etc.

The strength of the Board of Directors of the Company as on 30th June 2013 is 5.

The Composition of Board of Directors is as follows:

Name of Directors	Designation	Category	Status
Mr. Manish Shah Mrs. Ulka Shah Mr. Kunal Singh Mr. Satish Shidhaye Mr. Sandeep Poddar	Managing Director Director Director Director Director	Executive Non-executive Non-executive Non-executive Non-executive	Independent Independent Independent Independent Independent

During the year, Five Board meetings were held and the requisite quorum was present at all Board meetings. There is no gap of four months between any two meetings. None of the Directors is a member in more than 10 committees or acts as a Chairman in more than five committees across all companies in which he is a Director.

Audit Committee

The composition, powers and functions of the Audit Committee were as stipulated under clause 49 of the Listing Agreement and under section 292A of the Companies Act, 1956.

Name of Directors	Designation	Category	Status
Mr. Satish Shidhaye	Chairperson of the Committee	Non-Executive	Independent
Mrs. Ulka Shah	Member of the Committee	Non-Executive	Independent
Mr. Sandeep Poddar	Member of the Committee	Non-Executive	Independent

The Statutory Auditors are the permanent invitees to the Audit Committee Meeting. The Committee met five times during the year.

Remuneration Policy and Details of Remuneration paid

No remuneration was paid to other Executive Directors and Non-Executive Directors.

Shareholders / Investors Grievance Committee

The main functions of Shareholders/ Investors Grievance Committee is taking care of Shareholders' grievances and strengthening investors' relations.

The Composition of the Committee as follows:

Name of Director	Designation	Category	Status
Mrs. Ulka Shah	Chairperson of the Committee	Non-executive	Independent
Mr. Satish Shidhaye	Member of the Committee	Non-executive	Independent
Mr. Manish Shah	Member of the Committee	Executive	Independent

During the year, the Committee held five meetings. All investor complaints received during the year have been resolved. Share Transfer Committee

The Share Transfer Committee consists of Mr. Manish Shah, the Managing Director and Mrs. Ulka Shah as its members. The Committee met four times during the year to approve the transfer of shares and other matters relating to transfer and registration of shares.

Disclosure

There have been no transactions of material nature between the Company and its promoters, directors, management, their subsidiaries or relative etc. that may have potential conflict with the interests of the Company at large and which have not been disclosed to the Board.

The equity shares of the Company are listed on the BSE Limited and Hyderabad Stock Exchange Limited. The Company

is complying with the regulations relating to capital markets and that no penalty or strictures have been imposed on the Company by the stock exchanges or SEBI or any Statutory Authority in respect thereof.

Means of Communication

Un- audited quarterly results of the Company for the quarter ending 30th September 2012, 31st December 2012, 31st March 2013 and audited quarterly results for the quarter ended 30th June 2013 were published in newspapers as stipulated under the listing agreement.

CEO / CFO Certification

A Certificate from the Managing Director on the financial statement of the Company was placed before the Board as required by clause 49(v) of the Listing Agreement.

The location and time where last three Annual General Meeting were held are as under:

Date & Time		ite & Time Venue		Special Resolution	
a)	20th December, 2012 11.00 a.m.	v Bar and	Smriti, Aarey Road, Goregaon (W)	zrani ilenzio nel di macili il rantamenti eti ilenzio	No
b)	20th March, 2012 11.00 a.m.	7(t,9)	Keshav Gore Smarak Trust Hall Smriti, Aarey Road, Goregaon (W) Mumbai 400 062	576 m	No
c)	24th December, 2010 12 noon	A THE AREA OF A THE AREA OF TH	Keshav Gore Smarak Trust Hall Smriti, Aarey Road, Goregaon (W) Mumbai 400 062		No Lighter

General Shareholders Information

The required information is provided in "Shareholders information" Section

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To.

The Members of UNIVERSAL ARTS LIMITED

We have examined the Company's Compliance conditions of Corporate Governance by UNIVERSAL ARTS LIMITED for the year ended 30th June, 2013, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock

The Compliance conditions of Corporate Governance is the responsibility of the Management. Our Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the

In our Opinion and to be best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing

We state that no investors' grievance is pending for a period exceeding one month against the Company as per records maintained by the Shareholders' / Investors' Committee.

We further state that such compliance is neither an assurances as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s Sekhri Kanodia & Associates Chartered Accountants

Ajay Sekhri Partner

Place: Mumbai

Date :15th November, 2013

CERTIFICATE OF COMPLIANCE WITH CODE OF CONDUCT POLICY

As provided under clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed the compliance of the Code of conduct for the year ended 30th June, 2013

For UNIVERSAL ARTS LIMITED Manish Shah MANAGING DIRECTOR

Place : Mumbai

Date: 15th November, 2013

Date, time and venue of 18th AGM

Date of Book Closure

Listing on Stock Exchanges

Listing Fees **Demat Arrangement** ISIN No. **BSE Stock Code** Registered Office

Registrar & Share Transfer Agents

Monday, 23rd December 2013 at 11.00 am at Keshav Gore Smarak Trust Hall, "Smriti", Aarey Road, Goregaon (West), Mumbai 400062.

16th December 2013 to 23rd December 2013 (both days inclusive)

BSE Limited State Of Street and and a

The Hyderabad Stock Exchange Limited.

Paid as per the Listing Agreements

With NSDL and CDSL

INE 464801018

532378

Plot No. 45, Ganpati Bhavan, 1st Floor, M. G. Road, Goregoan (West), Mumbai 400 062 Tel No. 2874 8995, 2874 9001

Fax No. 2876 7645

Email: universalartslimited@hotmail.com

M/s Bigshare Services Private Limited

E/2, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai 400 072. Tele No. 2847 3474, 2847 0652/0653 Fax No. 2852 5207

Email: bigshare@bom7.vsnl.net.in

Mr. Manish Shah Managing Director

Plot No. 45, Ganpati Bhavan, 1st Floor,

M. G. Road, Goregoan (West), Mumbai 400 062

Tel No. 2874 8995, 2874 9001

Fax No. 2876 7645

Categories of Shareholders as on 30th June, 2013:

Category	% of Shareholding	1 10 2
Promoters Bodies Corporate Public Non Resident Indians Clearing Members	0.0214 2.9966 96.6182 0.321 0.0428	Nos. of shares held 100 537209 8304446 321030
Total	100	9169900

Total no. of shares forfeited but not re-issued (not included in above statement) = 30,900

TOTAL THE WATER

Distribution of Shareholding as on 30th June, 2013:

No. of E	o. of Equity Share Shareholders		Equity Share		No.	of Shares
	4 17 4	es Mari	Number	% of holders	Number	% of shares
5001 10001 20001 30001 40001 50001 100001	e an	5000 10000 20000 30000 40000 50000 100000 d above	2677 918 467 180 89 98 131	57.30 19.65 10.00 3.85 1.90 2.10 2.80 2.40	7246330 8410680 7802500 4779370 3290020 4722000 9960730 45487370	7.90 9.17 8.51 5.21 3.59 5.15 10.86 49.61
Total			4672	100.00	91699000	100.00

Total no. of shares forfeited but not re-issued (not included in above statement) = 30,900

INDEPENDENT AUDITORS' REPORT

The Members UNIVERSAL ARTS LIMITED (Formerly Known as Goldmines Media Limited)

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of UNIVERSAL ARTS LIMITED (Formerly Known as Goldmines Media Limited)("the Company"), which comprise the Balance Sheet as at June 30, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the Balance Sheet, of the state of affairs of the Company as at 30th June, 2013 and;

In the case of the Statement of Profit and Loss account, of the Loss of the Company for the year ended on that date. (iii) In so far as it relates to Cash Flow Statement, of the Cash Flow for the year ended on that date:

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 - As required by section 227(3) of the Act, we report that:
 - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books C) of account.
 - In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - On the basis of written representations received from the directors as on June 30, 2013, none of the directors is disqualified as on June 30, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing f) the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Sekhri Kanodia & Associates Chartered Accountants

> Ajay Sekhri-Partner Membership No 032103 Firm No. 109389W

Date: 28.08.2013 Place: Mumbai

ANNEXURE TO THE AUDITORS' REPORT OUT MIDE TO BE TORBE

(REFFERED TO IN PARAGRAPH (3) OF OUR REPORT OF EVEN DATE)

As required by the Companies (Auditor's report) Order, 2003, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956 and on the basis of such check as were considered appropriate and according to the information and explanation and representation given to us, we report:

- a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The management has physically verified most of the fixed assets at the year end. No material discrepancies were noticed on such verification.
 - c) There is no disposal of fixed assets during the year.
- The Company's inventory consists of intangible rights of movies and proper records of the same have been maintained by the management. Further, physical verification of said intangible rights is not possible.
- The Company has not taken loans from parties listed in register maintained u/s 301 of the Companies Act, 1956. The Company has
 granted loans to companies, firms or other parties as listed in the register maintained under section 301 of the companies Act,
 1956. The year-end balance of loan given to suchparties was Rs.38.10 lakhs.
- There are adequate internal control procedures commensurate with the size of the Company and the nature of its business, being buying and selling of film rights. To the best of our knowledge, no major weaknesses in internal control were either reported or noticed by us during the course of our audit.
- In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered into in the register maintained under section 301 of the Companies Act, 1956 have been so entered.

In our opinion and according to the information and explanations given to us, the transactions in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding Rs. 5,00,000/-(Rupees Five Lacs Only) in respect of any party during the year have been made at price, which are reasonable having regard to prevailing market price at the relevant time.

- The Company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules 1975.
- There is no formal internal audit system. However, according to the information and explanations provided to us, operating control systems are commensurate with the size of the Company and the nature of its business.
- We have been informed that the Central Government has not prescribed for the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
- According to the records of the Company, the Company has been generally regular in depositing undisputed statutory due with
 the appropriate authorities. There were no undisputed amounts payable in respect of Income-tax, Wealth-tax, Sales-tax, Customs
 duty and Excise duty, which were outstanding as at the balance sheet date for a period of more than six months from the date
 they became payable.

There are no disputed dues which have remained unpaid as on 30th June, 2013 in respect of sales tax, income tax, custom duty, wealth tax, excise duty, cess.

- 10. The Company has accumulated losses at the end of the financial year which does not exceed 50% of the its net worth. Also, the Company has incurred cash losses during the financial year covered by our audit.
- 11. The Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
- 12. The Company has not granted any loans and advances on the basis of security during the year.
- In our opinion, the provision of special statute applicable to Chit Fund, Nidhi or mutual benefit society is not applicable to the Company.
- 14. In our opinion, proper records have been maintained of the transactions and contracts relating to dealing in the shares and timely entries have been made therein.
- According to information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- 16. During the year, company has not taken any term loans.
- 17. On the basis of overall examination of the balance sheet, we report that the funds raised on short-term basis have not been used for long-term investments and vice versa.
- During the year, the Company had not made any preferential allotment of shares to parties and companies covered in the register maintained u/s. 301 of the Companies Act, 1956.
- The Company has not issued debentures during the year and hence, the question of creating securities in respect thereof does not arise.
- 20. The company has not raised any money by public issue during the year.
- 21. Based on the audit procedure performed and the representation obtained from the management, we report that in no case fraud on or by the company has been noticed or reported during the year under audit.

FOR SEKHRI KANODIA & ASSOCIATES CHARTERED ACCOUNTANTS,

> AJAY SEKHRI- PARTNER MEMBERSHIP NO. 032103 FIRM NO. 109389W

PLACE: MUMBAI DATE: 28.08.2013

is a consequent to a most of a unitary to one of the contract to a great	Note No	As on 30-05-2013	As on 30-06-2012
articulars is ness exceptional and above a first and a cap	the second of the second	(₹)	(₹)
, EQUITY AND LIABILITIES	a marce of Month 16 Th	A	
그 사람들은 살이 되었다면 하는 것이 되었다면 하는 것이 되었다면 하는 것이 되었다면 하는 것이 없다면 하는데 되었다면 하는데 없다면 하는데 없다면 하는데 없다면 하는데 없다면 하는데 없다면 하는데 하는데 없다면	y may april no his dictar	Tindley is as to be	
SHAREHOLDERS' FUNDS	N THE PART PART OF THE	00 072 020	99,872,030
a. Share Capital b. Reserves and Surplus	3	99,872,030 (13,032,190)	(11,605,405)
. CURRENT LIABILITIES	en and makes a color of	ALL CHEST ROLL M	enterior XI et al SE
b. Trade Payables	4	728,000	1,313,250
c. Other Current Liabilities - 4150	es unus 5 sente and	343,131	322,071
all the full steep by a charge of except on	691	07.040.071	89,901,946
and the state of the state of the state of	TOTAL	87,910,971	05,501,540
an cannot be a second management of the contract of the contra	S. T. A. STANISH T.	qui c de la cu nt	All transfer to the
B. ASSETS		0 - 0 - 00 - 10 - 10 - 10 - 10 - 10 - 1	H91665 - 15 - 1
. NON-CURRENT ASSETS	and because of	##### - F K. # 17	to a management
Rufe third supplies the control of the Control of	e viu	The state of the s	1,000,000
a. Fixed Assets		1,146,905	1,340,708
i. Tangible Assets	A Mary Comment	13,470,000	13,470,000
ii. Intangible Assets	rigodesiston, micros in a	10,796,000	10,796,000
b. Non Current investments	THE PERCENT OF THE	1,949,572	1,630,319
c. Long term loans and advances			all the catholic states
2. CURRENT ASSETS	na war 2 ar di	Section 1997 Head	2005, 251 AF
a. Inventories	appropriate the state of	national and a second	2,811,35
b. Trade receivables	9	275,000	5,394,37
c. Cash and cash equivalents	10	47,104,698	39,248,31
d. Short-term loans and advances	11	13,168,796	15,183,80
e. Other Current Assets	12	Eural Till this eff	27,07
and the second of the second o	TOTAL	87,910,971	89,901,94
	An areas and		Res. Car. Car.
at the construction of the		AND THE RESERVE AND THE PERSON NAMED IN CO.	
Summary of Significant Accounting policies The notes referred to above are an integral part of the Fir As per our separate Audit Report of Even Date Attached	CONSIDER MIRE STORY	Secretarian Secretarian	201 Supplies 8
THE STATE OF SEC. 25 SEC. 15 SEC. SEC. SEC. SEC. SEC. SEC.	For and a	n Behalf of The Board	of Directors
FOR SEVURI VANORIA & ASSOCIATES		II Bellan of The Board	
Chartered Accountants		the control of the	PRIPAR
green and green to returning a manufactural means?" (Sind)	BEH SHIP "	and the state of the said	
	100 O.L. A. DA	State - prince of 2	
	The State Brillian Control		a Colon Lorenza
Sd/- Ajay Sekhri	Sd/-	- Charles - State County	Ou,
Ajay Sekhri Partner			Ulka Sha
Ajay Sekhri	Manish Sh	nah	Ulka Sha
Ajay Sekhri Partner		nah	
Ajay Sekhri Partner Membership No. 032103 FIRM NO. 109389W	Manish Sh Managing	ah Director	Ulka Sha
Ajay Sekhri Partner Membership No. 032103	Manish Sh	ah <i>Director</i> mbai	Ulka Sha

1494 to A 5-50 or for BM stopp	ora la	Note N	0	As on 30-06-2013	As on 30-06-2012
I. Revenue from operations			FIGURE	CHATAR SO(\$) OF	(₹)
Sales				ALC: NO.	101111
				5,722,500	6,545,000
II. Other Income		13	4	1,199,476	5,411,524
III. Total Revenue (I +II)				6,921,976	11,956,524
Expenses: Changes in inventories of finished goods, work-	in-progress			SAMPLE TO SE	# +03041
and Stock-in-Trade	iii piogress			a har wort	NAME OF TAXABLE PARTY.
Purchase of Stock-in-Trade		14		2,811,350	5,815,070
Employee Benefit expenses				400,000	45,000
Depreciation and amortization expense	- (4)	15	gentlages	1,998,057	1,333,711
Other expenses		16		193,804	193,804
Charles There's			Shakini motori inici	2,661,646	2,084,271
V. Total Expenses			BERTY CO	8,064,857	9,471,856
/. Profit before tax (III-IV)					9-11
/l. Tax expense:	1.3		35 T. VISC 8	(1,142,881)	2,484,668
Current tax			SPECTOR	283,904	227,028
II, Profit/(Loss) for the period (V-VI)	(3)		and Villag	(1,426,785)	2,257,640
III. Earning per equity share: (1) Basic			15.8.3	RILHIUO, WES	15 12.1
(2) Diluted		JTMSJZ	AVEUCE HE	AO BHAA <mark>NA</mark> BEDA	0.23
4-3-44 A-207, 12		0	37.6i (5 pp	SE Elligation is	0.23

Summary of Significant Accounting policies

As per our separate Audit Report of Even Date Attached

The notes referred to above are an integral part of the Financial Statements

FOR SEKHRI KANODIA & AS Chartered Accountants		For and on Behalf of The	Board of Directors
Sd/- Ajay Sekhri	reformation of the second		British Majaron Kulturu (1921) PRAMING COLORS
Partner Membership No. 032103 FIRM NO. 109389W	Strong at oder	Sd/- Manish Shah Managing Director	Sd/- Ulka Shah Director
Place: Mumbai Date: 28-08-2013		Place: Mumbai Date: 28-08-2013	10.00

Ce	sh flow statement for the year ended 30	th June	2013	The The Park	(₹1n '000)
	Particulars Character of officers			As at 30.06.2013	As at 30.06.2012
A	CASH FLOW FROM OPERATING ACTIVITIES	-			
	Net profit before Tax			(1,143)	2,485
	Adjustment for Gain on Sale of Investments			2.5	(3,150)
i	Depreciation			194	194
	Preliminary and Issue expenses written off			(0.40)	(472)
5	Operating profit before working capital charges			(949)	(4/2
	Ajustment for (Increase)/Decrease in current Assets			0.040	(673
	Loans & Advances		Marine Allegation	2,042 5,119	7,372
	Trade and other receivable			2,811	5,815
511	Increase/(Decrease) in current liabilities Trade payables			(564)	100000000
į.	Net cash used in operating activities Less :- Taxes Paid	(A)		8,460 (603)	
	14 (4) BY AND 3			7,857	2,540
В	CASH FLOW FROM INVESTING ACTIVITIES			1900	e casal intellig
	Sale/(Purchase) of Fixed Assets Sale/(Purchase) of Investment				38,09
	Net cash used in investing activities	(B)		-	38,09
c	CASH FLOW FROM FINANCING ACTIVITIES				
_	Unsecured Loans				(2,260
	Net cash used in financing activities	(C)		P1199 E =	(2,260
	NET INFLOW (OUTFLOW) [A+B+C]			7,857	38,37
D	NET INCREASES IN CASH & CASH EQUIVALENTS Cash & Cash equivalents opening balance Cash & Cash equivalents closing balance	B		39,248 47,105	
	Cash & Cash equivalents steering		got more grait	7,857	38,37
			anno menorale	1	
	OR SEKHRI KANODIA & ASSOCIATES Chartered Accountants	PERMIT	For and on Behal	f of The Board of	Directors
0	Sd/-		2-725	050344 196	ANT 10/02 TO
,	Ajay Sekhri		Sd/-	8.1	Sd/-
	Partner		Manish Shah		Ulka Sha
	Membership No. 032103		Managing Directo	ř	Director
1	FIRM NO. 109389W		Managing Directo	N.	352 150 mil
	end to		Place: Mumbai		
	Place: Mumbai		Date: 28-08-2013	3	G BEECK
1	Date: 28-08-2013			1/43	Str Str Mr

CONTRACT (BY C)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2013 Note 1:- SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements have been prepared under historical cost convention, in accordance with the generally accepted accounting principles and the provision of the Companies Act, 1956 and the applicable accounting standards issued by the Institute of Chartered Accountants of India.

Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting

The preparation of financial statements requires estimates and assumption to be made that affect the reported C) amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period .The Difference between the actual and estimate are recognized in the period in which results are known/materialized.

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. a)

Depreciation on fixed assets provided on straight-line method at the rates prescribed by Schedule XIV of the b) Companies Act, 1956.

Foreign Exchange Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Outstanding balances are valued at the rate prevailing on the Balance Sheet date.

The Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

The inventories and films include raw stock (Taps and cassettes etc.) TV programmers/ Episodes of TV serials under production and are valued at cost or net realizable value, whichever is lower.

Revenue Recognition

- In the case of movies telecasted on Doordarshan, the revenue is recognized in the year in which Doordarshan sanctions the payment.
- In case of sale of other rights, the Company recognizes the income when all the following criteria are met:

A license agreement is signed by both the parties;

The licensee is able to freely exploit the rights granted;

Effective date of grant of rights to the licensee has commenced as per the agreement or complete payment with respect to the rights has been received, whichever is earlier;

The Enterprise has no remaining performance obligations;

The arrangement is fixed and determinable:

Collection of the fee is reasonably assured;

All the essential deliverables to the licensee as per the agreement are completed.

Other streams of income

In all other cases, revenue is recognized when the Company has the undisputable right to receive the income.

Purchase of Movie rights.

The Enterprise recognizes purchase of movie rights when all the below mentioned criteria are met:

A license agreement is signed by both the parties;

The Enterprise is able to freely exploit the rights granted:

Effective date of grant of rights to the Enterprise has commenced as per the agreement or complete payment for the same has been made, whichever is earlier;

The Seller has no remaining performance obligations;

The arrangement is fixed and determinable:

All essential deliverables to the Enterprise as per the agreement are completed.

Employees Retirement and other benefits

The Company does not fulfill the criteria of minimum number of Employee employed and therefore no provision is required to be made for Gratuity and provident fund.

Contingent Liabilities

Contingent liabilities are not provided for and are disclosed by way of notes, if any.

10. Provisions for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Company has not provided deferred tax in the books.

11. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable

PARTICULARS		30-06-2012
to a section of the established as a paction of section.	C. I and the second of the sec	(₹)
NOTE 2 : SHARE CAPITAL	man protection and the first of month of	11.705
A) Authorised, Issued, Subscribed and Paid Up Share	Capital and par value per share	1000
Authorised Share Capital 1,10,00,000 Equity Shares of ₹10/- each	110,000,000	110,000,000
refer to the a throught with a contract of the light of the latest TOTAL	110,000,000	110,000,000
ssued and Subscribed Share Capital 1,00,00,800 Equity Shares of ₹10/- each	100,008,000	100,008,000
TOTAL	100,008,000	100,008,000
FILL BLD CORNY ENGLISHED	the second of the property of	95 0
Paid Up Capital 99,69,900 Equity Share of ₹.10/- each fully paid up Add: Forfeited shares (Amount Originally paid on 30,9	99,699,000 00 Shares) 173,030	99,699,000 173,030
TOTAL	99,872,030	99,872,030
B) Share in the company held by each shareholder h	olding more than 5% shares	militario della
Name of the Shareholder	No. of shares held in the company	Percentage of shares held
No shareholders hold more than 5% shares of the cor		
	mballa to Alexanic day study and a see a	Frank in the
NOTE 3: RESERVES & SURPLUS	and the first included the letter of the excellent	1 6180 2 7 8
NOTE 3: RESERVES & SURPLUS Capital Reserve	4,325,720	4,325,720
NOTE 3: RESERVES & SURPLUS Capital Reserve Profit & Loss Account Balance as per previous Balance sheet Add/(Less): During the year	and the first included the letter of the excellent	4,325,720 (18,188,765) 2,257,640
Capital Reserve Profit & Loss Account Balance as per previous Balance sheet	4,325,720 (15,931,125)	(18,188,765)
Capital Reserve Profit & Loss Account Balance as per previous Balance sheet Add/(Less): During the year Closing Balance TOTAL	4,325,720 (15,931,125) (1,426,785)	(18,188,765) 2,257,640
Capital Reserve Profit & Loss Account Balance as per previous Balance sheet Add/(Less): During the year Closing Balance TOTAL	4,325,720 (15,931,125) (1,426,785) (17,357,910)	(18,188,765) 2,257,640 (15,931,125)
Capital Reserve Profit & Loss Account Balance as per previous Balance sheet Add/(Less): During the year Closing Balance TOTAL NOTE 4: TRADE PAYABLE Sundry Creditors-Other than acceptance	4,325,720 (15,931,125) (1,426,785) (17,357,910) (13,032,190) 728,000	(18,188,765) 2,257,640 (15,931,125) (11,605,405)
Capital Reserve Profit & Loss Account Balance as per previous Balance sheet Add/(Less): During the year Closing Balance TOTAL NOTE 4: TRADE PAYABLE Sundry Creditors-Other than acceptance TOTAL NOTE 5: OTHER CURRENT LIABILITIES	4,325,720 (15,931,125) (1,426,785) (17,357,910) (13,032,190) 728,000 728,000	(18,188,765) 2,257,640 (15,931,125) (11,605,405) 1,313,250
Capital Reserve Profit & Loss Account Balance as per previous Balance sheet Add/(Less): During the year Closing Balance TOTAL NOTE 4: TRADE PAYABLE Sundry Creditors-Other than acceptance TOTAL NOTE 5: OTHER CURRENT LIABILITIES Outstanding Expenses	4,325,720 (15,931,125) (1,426,785) (17,357,910) (13,032,190) 728,000	(18,188,765) 2,257,640 (15,931,125) (11,605,405) 1,313,250 1,313,250

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As I have been considered as a second result.

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NOTE6: FIXED ASSETS

Reconciliation of gross amounts and net carrying amounts at the begininning and at the end of the year TANGIBLE

n I	or we. Description	HE (Carryl	Gross Carrying Amount	0.11,	000	Accum	Accumulated Depreciation			Accumulated Impairment	pe to	a) in	Net Carrying Amount	Amoun
- 1	is Jungo Jungo Jungo Jungo	As on Additional Out07/20112 adjustment during the year	n Additional 2 adjustment during the year	Deductions during the year	As on 30-06-2013	As on 01-07-2012	december 1	Provided Deductions during during the year the year	As on 30-06-2013	Ason 01-07-2012	Reversed during the year	Provided during 3 the year	ovided As on during 30-06-2013	As on As on 30-06-2012 30-06-2013	As on 30-06-2013
- 1		(3)	(2)	(3)	(5)	(5)	(9)	(2)	(8)	(6)	(10)	£	(12)	(13)= (743)=	(14)= (14)=
-1	Building	750,000	•	29.	750,000	125,306	12,225	*	137,531	×	,	4		624.694 612 469	612 469
cu le	Plant and Machinery	2,057,400	X	1	2,057,400 1,625,553	1,625,553	145,458		1,771,011	ř		,	,	491 847	286 380
2	Computers	574,717	,	*	574,717	574,717			574,717	8		9			
4	Office Equipment	126,000	75	*	126,000	62,854	5,985		68,839	, sa			1	63 146	E7 464
m	Furniture	476,072			476,072	255,050	30,135	į.	285,185				S (78*	101,12 001,00	900 00
-	TOTAL	3,984,189	¥.		3,984,189	3,984,189 2,643,480 193,803	193,803	•	2,837,284	1		1	2	1 240 700 1 140 000	900'06
2 5	INTANGIBLE 3 Sr No. Description	disc 1 and	1116 2 3)3 FE	District L	(2) td (1).		Section 2			50	236				10 TO 1
		175-7	Carryin	Carrying Amount	-Lytt.		Accumulated Amortisation	ation		scileto),	Accumulated Impairment	₽ ⊷		Net Carrying Amount	mount
- 6	-0.010	As on 01/07/2012 ch	Additional adjustment during the year	Deductors during the year	As on 30-06-2013	As on 01-07-2012	Provided Deductions during during the year the year	Deductions cluring the year	As on 30-05-2013	As on 01-07-2012	Reversed during the year	Provided As on during 30-06-2013 the year	As on 06-2013	As on As on 30-06-2012 30-06-2013	As on 306-2013
		avliş E	2	(3) (3) I	(4)	(2)	(9)	6	(8)	(6)	(10)	£	(12)	(13)=	(14)=
	Portal & Content Right	1,475,230	5.	es Juli	1,475,230	1,475,230			1,475,230				oles.	taken i	- Velda
2	Intangible Asset & Development	13,470,000	6.3	9	13,470,000	• 0		*:					1	13,470,000 13,470,000	470.000
	TOTAL	14,945,230	10	i T	14,945,230	1,475,230			1,475,230		1000		6.7	13.470.000 13.470.000	470.000
	10.5 0 10.5 10.5	11.5		igh nei		res	200	res and	ig P	1.54	0.0		e di	T.	

PARTICULARS	30-06-2013	30-06-2012
Is a live of the second	LA g = 1 (₹)	(₹)
NOTE 7: NON CURRENT INVESTMENT		
Non Trade Investments . Investments in equity Instruments		8
Industed	100,000	100,000
Bama Infotech Pvt. Ltd. of ₹ 10/- each qty 1000- Subsidiary ii. Investments in debentures Bama Infotech Pvt. Ltd. of ₹ 1000/- each 10696 (10696)- Subsidiary	10,696,000	10,696,000
TOTAL	10,796,000	10,796,000
TOTAL CONTROL OF THE	133134	0.
NOTE 8:- LONG TERM LOANS AND ADVANCES i. Security Deposits Reliance Energy Limited	51,450	51,450
i. Balances with Government authorities T.D.S A.Y.2005-2006	272,246	272,246
T.D.S A.Y.2008-2009	63,916 23,175	63,916 23,175
T.D.S A.Y.2010-2011 T.D.S A Y 2012-2013	1,593,807	1,593,807
TD S - A Y 2013-2014	616,540	21,383
T.D.S A Y 2014-2015	8,000 (679,562)	(395,658)
Less:- Provision for Income Tax	1,949,572	1,630,319
TOTAL	1,949,572	1,000,010
Note 9 : TRADE RECEIVABLES		
Trade Receivables outstanding for more than six months from the date they became due for payment :		445.000
Unsecured considered good		415,000
Other Trade receivable Unsecured considered good	275,000	4,979,376
TOTAL	275,000	5,394,376
		ē
Note 10 : CASH AND CASH EQUIVALENTS A) Balances with Banks		
Cash at Bank (in current A/c)	47,042,274 62,424	38,003,829 1,244,484
B) Cash in hand	47,104,698	39,248,313
TOTAL		-
Note 11 : SHORT TERM LOANS AND ADVANCES		\$ N 10
a. Loans and advances due by private companies in which director is a director/member	0 040 000	4,714,500
Unsecured considered good	3,810,000	1 1
Sub Total	3,810,000	4,714,500
b. Loans and Advances to others	15 15 1 15 5 7 1	ā -
Unsecured considered good	58,796	1,069,306 8,886,266
Doubtful	8,886,266 (8,886,266)	(8,886,266)
Less:- Allowance for bad and doubtful advances		1,069,306
Sub Total	58,796	1,009,300
c. Advance for Films Advance for Films	9,300,000	9,400,000
Sub Total	9,300,000	9,400,000
- Manual	2 40 460 706	15,183,80
TOTAL	13,168,796	10,100,00

	E FINANCIAL STATEMENT	TS FOR THE YEAR ENDI	ED 30TH JUNE, 2013	*SEP BEOM
PARTICULARS	PER TRAINS Y ME	100 - 100 Tel 100 100	30-06-2013	30-06-2012
	<u> </u>		(₹)	(₹
a lagur sitti ili ili ili ili ili ili ili	WENTER PER PLANE I.	HI SALES LIGHT OF SALE	tens a titl begangsgrade.	SALENS PROPRES
Note 12 : OTHER CURRENT AS Interest accrued	SSETS			27,074
TOTAL			yk. 5 <u>. 2.14 - 1.5 Pr.</u> 1.	27,074
Note 13 : OTHER INCOME	- War of The State		Dagar e sentsmi	ter parated en
Commission received (refer n	ote no. 26)		80,000	250,500
Sundry Balances written back		· · · · · · · · · · · · · · · · · · ·	1,039,750	1,864,59
nterest Income			79,726	146,42
Sale of Investments			- 10 120 to 10 10 10 10 10 10 10 10 10 10 10 10 10	3,150,000
TOTAL		ill so the design man of a second of the sec		5,411,524
Note 14 : CHANGES IN INVENT	TORIES		or Flacia are	
			regard to Parties	
Closing Stock			-	2,811,350
Opening Stock	monousels a maristr	contractor was	2,811,350	8,626,420
TOTAL			2,811,350	5,815,070
Note 15 : EMPLOYEE BENEFIT	EXPENSES			High the same
Salaries and wages, bonus, o	gratuity and allowances:			
Salary, Bonus & Exgratia			1,859,004	1,223,889
Staff Welfare Expenses Staff Welfare Expenses	program of the co	96.36° /	139,053	109,82
			4 000 057	1 222 74
TOTAL	mile.		1,998,057	1,333,71
Note 16 : OTHER EXPENSES			with the state of	
Direct Expenses			171,675	141,15
Advertising Expenses	MINOR PAR		30,470	40,86
Audit Fees			31,461	28,782
AGM Expenses			22,868	17,602
Annual Charges		CHILDEN S	46,182	45,55
Books and Periodicals			50,833	32,88
Business Promotion expense	es		320,513	143,40
Electricity charges	t tieling 8 of 1		244,690	158,28
Conveyance Expenses			305,685	270,83
Listing fees			28,278	27,87
Miscellaneous expenses			156,054	149,66
Office expenses			162,988	143,33
Postage & Telegram			187,926	200,41
Printing & Stationery		Mark.	215,813	174,96
Professional Fees			144,781	58,15
Profession Tax	assign distriction		2,500	2,50
Registrar fees			51,752	41,14
Repairs & Maintenance			145,188	124,90
		FC	40,955	20,75
Rent, Rates & Taxes			175,518	162,36
Rent, Rates & Taxes Telephone, Telex & Courier	10 Table 1 Table 1			OF 47
Rent, Rates & Taxes Telephone, Telex & Courier Travelling Expenses			123,213	
Rent, Rates & Taxes Telephone, Telex & Courier			123,213 2,303	95,17 3,67 2,084,27

Universal Arts limited

Note 17:-

There are no dues to parties registered under Micro, Small and Medium Enterprises Development Act 2006 as on 30.06.2013

NOTES FORESHIP PART OF THE LINEW SQUEENESS AS A STREET OF THE SET OF THE ACT.

Note 18:-

Company has not recognised Deferred Tax in the books because of future uncertainity in setting off the losses.

Note 19:-

Contingent Liabilities is ₹ Nil (P.Y. ₹ Nil)

Note 20 : -

The balance confirmations in respect of debtors, creditors, advances, loans and deposits as at 30th June 2013 have been called for and are subject to confirmation & reconciliation as the necessary communication in this respect is not received from them. The management has scrutinized the accounts and the balances appearing in the Balance Sheet are correct.

Note 21:-

Segment Reporting: In the opinion of the management the company is mainly engaged in the sale of Film, TV serial, Film. All other activities of the Company revolve around the main business, and as such, there are no separate reportable segments.

Note 22 : - Related Party Disclosure Transaction with Related Parties

Company In which director of the Company is Director	Nature of transaction	Amount
Outlinear Tolofilms Did Ltd	Commission received	80,000
Goldmines Telefilms Pvt. Ltd.	Sale of Films.	4,450,000
West of sections and the section of	Purchase of Films.	50,000
Company in which director of the Company is Director	Nature of transaction	Amount as on 30/06/13
Kartik Trading Private Limited.	Advance for Film	800,000
Rotocap Real Estate Developers Private Limited.	Advance for Film	4,705,000
Luminous Trading Private Limited	Advance for Film	3,795,000
Midastouch Holdings Private Limited.	Loan Given	3,710,000
Bama Infotech Private Limited	Loan Given	100,000
7.41		NO.

As per our separate Audit Report of Even Date Attached

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Chartered Accountants

For and on Behalf of The Board of Directors

Sd/-

Ajay Sekhri Partner

Membership No. 032103

FIRM NO. 109389W

Place: Mumbai

Date: 28-08-2013

Sd/-

10.1

Sa/-

Manish Shah

Ulka Shah

Managing Director

Director

Place: Mumbai

Date: 28-08-2013

-

Statement pursuant to section 212 of the Companies Act, 1956, Relating to subsidiary companies as on 31/03/2013

(30)	neron	Name of the subsidiary Company	BAMA INFOTECH PRIVATE LIMITED.
1.		Financial year of the subsidiary ending on	31st March 2013
2.	F () =	Extent of Holding Company's interest	
1	a)	Number of Equity Shares	10000 er eigheiter
	b)	Percentage Holding	100%
3.		Net aggregate Profit (Losses) of the subsidiary so far as Concern the members of the holding Company	The proof see
ı.		Dealt within the accounts of the Holding Company amounts to	
	a)	For the subsidiary's current financial year Profit/(Loss) for the year ended 31-03-2013	NIL COSTS (C
		Aggregate Profit/(Loss) for the year ended 31-03-2013	NIL 2007 300
	b)	For the subsidiary's previous financial year.	HE STATE OF THE BOTTON OF THE CONTROL OF THE CONTRO
File	4	Profit/(Loss) for the year ended 31-03-2012	NIL A Inches A Property of the Communication of the
, h	- PCM	Aggregate Profit/(Loss) for the year ended 31-03-2012	NIL contract uS at
II.	ir ris	Not Dealt within the accounts of the Holding Company Amounts to:	ps can be experienced as the con- country of the confidence of the con- country of the confidence of the con-
)-L	a)	For the subsidiary's current financial year	(88,848)
1703	b)	For the subsidiary's previous financial year	(4,39,847)

THE RESERVE THE PROPERTY OF TH

FOR UNIVERSAL ARTS LIMITED.

Sd/-

The property of the second beautiful and the second of the

Sd/-

MANAGING DIRECTOR

The role of the grint and the rest to a second of the control of t

DIRECTOR

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DIRECTORS' REPORT

To,

The Members of

BAMA INFOTECH PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

The Financial Results for the year ended 31st March, 2013 are as follows:-

Amount in ₹

Particulars	For the year ended 31.03.2013	eco-3	For the year ended 31.03,2012
Total Income	35,000	Hesp.	Nil
Total Expenditure	1,23,848		439,847
PROFIT / (LOSS) BEFORE TAX	(88,848)		(439,847)
Less: Income Tax	Nil	h. polynam	Nil
PROFIT / (LOSS) AFTER TAX	(88,848)		(439,847)
Profit / (Loss) brought forward from last year	(8,543,875)		(8,104,028)
Profit / (Loss) Carried to Balance Sheet	(86,32,723)		(8,543,875)

DIVIDEND:

In view of the Losses during the year, your Directors do not recommend any dividend for the year.

DIRECTORS:

Presently the Board of Directors of the Company comprises of two Directors. There were no changes in the Directors of the Company from the date of previous Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors confirm that :

In preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to the material departures, if any.

The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year ended 31st March, 2013 and of the Loss of the Company for that year.

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities:

preventing and detecting fraud and other irregularities:
The Directors have prepared the annual accounts on a going concern basis.

PUBLIC DEPOSITS:

The Company has neither invited nor accepted any fixed deposits from the public during the year within the meaning of section 58A and 58AA of Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

You are requested to re-appoint M/s. Sekhri Kanodia & Associates Chartered Accountants, Auditors for the current year to hold the office from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting.

AUDITORS' REPORT :

The Observation made in the Auditors' Report are self explanatory and therefore do not call for any further comments on the Auditors Report under section 217 of the Companies Act, 1956.

STATUTORY INFORMATION ABOUT EMPLOYEES, CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

The Company had no employees covered under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Since the Company is not having any manufacturing activities, Directors have nothing to report on conservation of Energy, Research & Development and Technology Absorption.

During the year, Foreign Exchange earning was Nil and outgo was Nil.

ACKNOWLEDGEMENT:

Yours Directors would like to thank its Bankers, Government Authorities and shareholders of the Company for the unstinted support from them during the year.

Yours Directors would like to place on record their appreciation for the dedicated efforts and services put in by the employees of the Company.

For and on behalf of the Board of Directors

Place : Mumbai

Date : 2nd September, 2013

DIRECTOR

DIRECTOR

INDEPENDENT AUDITORS' REPORT

To The Members Bama Infotech Private Limited. REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Bama Infotech Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

Management is responsible for the preparation of these financial statements that give a true and fair view of the management is responsible for the preparation of these infancial statements that give a title and fail view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order
- As required by section 227(3) of the Act, we report that:
 - we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - in our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company. 1)

For Sekhri Kanodia & Associates

Chartered Accountants FRN: 109389W

> Ajay Sekhri Partner

Membership No.: 032103

Place: Mumbai Date: 02-09-2013

ANNEXURE TO THE AUDITORS' REPORT

With reference to the Annexure referred to in Paragraph 1 of the Auditors' Report to the members Bama Infotech Private Limited on the accounts for the year ended on March 31, 2013 we report that:

- i) a) The Company does not have any fixed assets, hence the provisions of Paragraphs4 (i)(a), (i) (b) and (i) (c) of the order are not applicable to the company.
- ii) The Company's inventory consists of intangible rights of movies and proper records of the same have been maintained by the management. Further, physical verification of said intangible rights is not possible.
- iii) According to information and explanations given to us, the Company has not granted loans, secured or unsecured, to/from companies, firms and other parties listed in the register maintained under section 301 of the Companies Act, 1956.
 - According to the information and explanations given to us, the Company has taken loan by way of Fully Convertible Debentures issued to the Holding Company of ₹ 106, 96,000 and Unsecured Loan from Tabassum International limited the year end balance of which was ₹ 1,00,000/-
- iv) According to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business.
- a) On the basis of the audit procedures performed by us, and according to the information and explanations provided by the Management, we are of the opinion that the Company has not entered into any contracts or arrangements in which directors were interested, and which are required to be entered in the register maintained under Section 301 of the Companies Act, 1956.
 - b) In view of our comments under Paragraph 4(v)(a), the provisions of Paragraph 4(v)(b) of the Order are not applicable to the Company.
- vi) According to the information & explanations provided to us, the company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act, 1956 and other relevant provisions of the Companies Act, 1956 and the rules framed there under apply.
- vii) There is no formal internal audit system. However, according to the information and explanations provided to us, operating control systems are commensurate with the size of the Company and the nature of its business.
- viii) The Central Government of India has not prescribed maintenance of cost records under section 209(i) (d) of the Companies Act, 1956 for any of the products of the Company.
- ix) According to the information and explanation given to us in respect of statutory and other dues:
 - a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth-tax, Custom Duty, Excise Duty, Cess, Service tax and any other statutory dues, wherever applicable, with the appropriate authorities during the year.
 - b) No undisputed amount payable in respect of Income tax, Wealth tax, Sales tax, Customs duty, Excise duty and Service tax were outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable. We have been informed that the provisions of the Investor Education and Protection Fund, Employees State Insurance Act, Sales Tax, Custom Duty and Excise Duty are not applicable to the Company for the year.
 - c) There are no dues of Income Tax, Wealth Tax, Service Tax and Cess which have not been deposited on account of any dispute. We have been informed that the provisions of Sales Tax, Custom and Excise Duty are not applicable to the Company for the year.
- x) The Company has accumulated losses exceeding more than 50% of its net worth as on 31/03/2013 Further Company has also incurred cash loss during the financial yearend March 31, 2013 and in the immediately preceding financial year.
- To the best of our knowledge and belief and according to the information and explanations given to us, the company has not availed of any loans from financial institutions or banks.
- xii) The Company has not granted any loans and advances on the basis of security by way of pledge of share, debentures and other securities.
- xiii) The Company is not Chit Fund or a Nidhi, Mutual Benefit Fund/Society. Accordingly, reporting on Para 4(xiii) of the Order is not applicable to the Company.
- xiv) In our opinion, the Company has maintained proper records of transactions and contracts relating to dealing or trading in shares, securities, debentures and other investments during the year and timely entries have been made therein.
- xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- xvi) The Company has not availed any term loans during the year and therefore reporting on Para 4(xvi) of the Order is not applicable.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet and other records of the Company, we report that no funds raised on short-term basis have been used for long-term purposes and vice versa.
- xviii)The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956 during the year.
- xix) The Company has not issued any debentures during the year.
- xx) The Company has not raised any money by public Issues during the year. Consequently, provisions of paragraph 4(xx) of the Order are not applicable.
- xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For Sekhri Kanodia & Associates

Chartered Accountants FRN: 109389W

> Ajay Sekhri Partner

Membership No.: 032103

Place : Mumbai Date : 02-09-2013

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		cold most	Note No.	31-03-2013	As or 31-03-2012
I. EQUITY AND LIABILIT	TES			(₹)	(₹
SHAREHOLDERS' FUNDS Share Capital	t			- HORTAPOOL	nc 2130 fg 18
Reserves and Surplus	7.77		2 3	100,000 (8,632,723)	100,000 (8,543,875)
NON CURRENT LIABILITIE	S			(8,532,723)	(8,443,875)
Long-term borrowings		ý.	4	10,796,000	10,696,000
CURRENT LIABILITIES	2.332			10,796,000	10,696,000
Trade payables Other Current Liabilities	9.10	drift.	SAPIDE 5	315,000 15,711	354,500 7,275
TOWN ON ANY				330,711	361,775
TOTAL			salgh; vn,	2,593,988	2,613,900
II. ASSETS NON-CURRENT ASSETS	67				2,013,900
Non- Current investmen Long term loans and ac	nts Ivances		7 8	1,383,521	1,383,521 3,417
CURRENT ASSETS				1,383,521	1,386,938
Inventories Trade receivables Cash and cash equivale	ents		9 10	35,000 1,007,991 97,475	35,000 1,157,991 33,971
1 177				1,210,466	1,226,962
TOTAL		2.57	PROGRAMMO STORY	2,593,988	2,613,900
SIGNIFICANT ACCOUNTIN Note:- The notes referred to	G POLICIES & NO above are an inte	TES ON ACCOUNTS gral part of the Financi	al Statements	· single de la comp	7/315 F Nat 100 104
As per our separate Audit Re For SEKHRI KANODIA & A Chartered Accountants			Constant	FOTECH PRIVATE LIMIT	ED
d/- Nay Sekhri Partner MEMBERSHIP NO.: 032103		9 10.11	Sd/- Director	Sd/- Director	
PLACE : MUMBAI DATE : 02-09-2013		LECT DEBNORE		MBAI -09-2013	100

Note 1 :- Notes forming part of the Financial Statements for the year ended 31/03/2013 Corporate Information

Bama Infotech Private Limited incorporated on 05/01/2000 under the Companies Act 1956 and is a 100% subsidiary of Universal Arts Limited. The Company is in the business of investment in shares and dealing in doordarshan rights of films. The office of the Company record on other than the form we delivered.

Significant Accounting policies

Basis of Accounting

The Accounts of the Company have been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 1956 and the applicable accounting standards issued by Institute of Chartered Accountant of India.

The preparation and presentation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised prospectively in the period in which results are known or materialised.

Investments have been valued at Cost and are physically verified by the management.

Investments have been valued at cost and provision has not been made in the books for the depreciation in value of investments.

Revenue Recognition

"In the case of movies telecasted on Doordarshan, the revenue is recognized in the year in which Doordarshan sanctions the payment.""Other streams of income In all other cases, revenue is recognized when the Company has the undisputable right to receive

0.85		ofit and loss a	ccount for the ye	Note No.	As on 31-03-2013 (₹)	As on 31-03-2012 (₹)
116,20					SE JEMURES	The state of the s
EVENU	E FROM OPE		e III e i e		35,000	many Staries
ther Inc		0.00.00	III X - 1		35,000	Comment
VDENSE	REVENUE ES ee Benefit exp	16.1 (27.6)		11 12	74,856 48,992	74,227 365,620
ther ex	xpenses	P. 11	5 51 1000	10 de 11 m	123,848	439,847
OTALE	EXPENSES	Operation is		WITCHS.	(88,848)	(439,847)
ROFIT	BEFORE TAX	X AND EXCEPTIONA	L AND EXTRAORDINAF	{Y EMIS		11 .13•
xceptio	onal Items	575.25	The second secon		(88,848)	(439,847)
ROFIT	BEFORE TA	X AND EXTRAORING	DARYITEMS			
William II	dinary Items				(88,848)	(439,847)
ROFIT	T BEFORE TAX	X			(00,010)	LEGIS OF SEC.
(1) Cur	pense: irrent tax				•	ê <u></u> 19
(2) Def	ferred tax	PNC 0/0 T			(88,848)	(439,847
	NG PER EQUI	The second secon			N.A.	N.A.
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		OUNTING POLICIES	& NOTES ON ACCOUN	ITS 1 Profit and Loss	- Audiotois	oglad To a Saud
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As per For SE Charte Sd/- Ajay S Partne MEMB PLACE DATE	FICANT ACCO :- The notes in rour separate EKHRI KANOI ered Accounta Sekhri er BERSHIP NO. E: MUMBAI : 02-09-20	Audit Report of Even DIA & ASSOCIATES ants	Date Attached	Sd/- Director PLACE : M DATE : 0	Sd/- Direct //UMBAI 02-09-2013	CHANGE DUES
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SIGNIF Notes: As per For SE Charte Sd/- Ajay S Partne MEMB PLACE DATE Notes: Notes:	FICANT ACCO :- The notes r our separate EKHRI KANOI ered Accounta Sekhri er BERSHIP NO. E: MUMBAI : 02-09-20 es forming p diculars E2: SHARE Authorised, and par vali	Audit Report of Even DIA & ASSOCIATES ants :032103 :013 Dart of the Financi :CAPITAL .Issued,Subscribe ue per share Share Capital ity Shares of ₹ 10/-	Date Attached ial Statements for the	FOR BAMA I Sd/- Director PLACE : M DATE : 0 e year ended 31/03/20	Sd/- Direct 02-09-2013 113 As at 31-03-2013 (₹)	As a 31-03-201
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As per For SE Charte Ajay S Partne MEMB PLACE DATE Notes	FICANT ACCO :- The notes in rour separate EKHRI KANOI ered Accounts Sekhri er BERSHIP NO. E: MUMBAI: 02-09-20 es forming periculars E2:SHARE Authorised, and par validation and par validation accounts account accounts account accounts account accounts accounts accounts account accounts accounts account accounts account accounts account accounts account accounts account accounts account account accounts account account accounts account account accounts account a	Audit Report of Even DIA & ASSOCIATES ants :032103 013 013 Dart of the Financi Lesued, Subscribe ue per share Share Capital ity Shares of ₹ 10/-	Date Attached ial Statements for the	FOR BAMA I Sd/- Director PLACE : M DATE : 0 e year ended 31/03/20 Capital	Sd/- Direct 02-09-2013 113 31-03-2013 (₹) 100,000 100,000	As a 31-03-201 (7
As per For SE Charte Sdi-Ajay S Partne MEMB PLACE DATE Notes	FICANT ACCO :- The notes in our separate EKHRI KANOI ered Accounts Sekhri er BERSHIP NO. E: MUMBAI: 02-09-20 es forming periodiculars E2:SHARE Authorised and par validation and par v	Audit Report of Even DIA & ASSOCIATES ants :032103 013 Dart of the Financi CAPITAL Issued, Subscribe ue per share Share Capital ity Shares of ₹ 10/- scribed and Paid unity Shares of ₹ 10/-	Date Attached ial Statements for the ed and paid up Share each up Share Capital /- each fully paid up	FOR BAMA I Sd/- Director PLACE : M DATE : 0 e year ended 31/03/20 c Capital	Sd/- Direct 02-09-2013 113 31-03-2013 (₹)	100,00 100,00 100,00
Asper For SE Charte Sd/- Ajay S Partne MEMB PLACE DATE NOTE	FICANT ACCO :- The notes in our separate EKHRI KANOI ered Accounts Sekhri er BERSHIP NO. E: MUMBAI : 02-09-20 es forming periodic series of the counts E2:SHARE Authorised : 10,000 Equitation of the counts TOTAL Issued, substitution of the counts Share in the	Audit Report of Even DIA & ASSOCIATES ants :032103 013 Dart of the Financi	Date Attached al Statements for the ad and paid up Share each up Share Capital each fully paid up	FOR BAMA I Sd/- Director PLACE : M DATE : 0 e year ended 31/03/20 c Capital	Sd/- Direct Sd/- Direc	100,00 100,00 100,00
As per For Self-Alay Self-	FICANT ACCO :- The notes in our separate EKHRI KANOI ered Accounts Sekhri ered Accounts Sekhri ered	Audit Report of Even DIA & ASSOCIATES ants :032103 :013 Dart of the Financi Lisued, Subscribe ue per share Share Capital ity Shares of ₹ 10/- scribed and Paid unity Shares of ₹ 10/- ecompany held by eache Shareholder	Date Attached ial Statements for the ed and paid up Share each up Share Capital each fully paid up	PLACE : M DATE : 0 e year ended 31/03/20 Capital	Sd/- Direct MUMBAI 02-09-2013 113 As at 31-03-2013 (₹) 100,000 100,000 100,000 100,000 No. of shares held in the company 10,000	100,00 100,00 100,00 100,00 Percenta of shares he
As per For Self-Alay Self-	FICANT ACCO :- The notes in our separate EKHRI KANOI ered Accounts Sekhri er E: MUMBAI : 02-09-20 Des forming publiculars E2: SHARE Authorised and par validation	Audit Report of Even DIA & ASSOCIATES ants :032103 013 Dart of the Financi	Date Attached ial Statements for the ed and paid up Share each up Share Capital each fully paid up	FOR BAMA I Sd/- Director PLACE : M DATE : 0 e year ended 31/03/20 c Capital	Sd/- Direct Sd/- Direc	100,00 100,00 100,00

- COM- BOOK - COM-	(E.84)		
Particulars	I/11 /14-84	As at 31-03-2013 (₹)	Asa 31-03-2013 (₹
NOTE 3: RESERV	ES & SURPLUS	OVER REMERTING VERY SAME	
Profit & Loss Acc	er previous Balance sheet	milt out stickers assert was	the tests of the tests of
Add/(Less) : I	During the year	(8,543,875) (88,848)	(8,104,028 (439,847
Closing Bala	nce	(8,632,723)	(8,543,875)
TOTAL		(8,632,723)	(8,543,875)
NOTE 4: LONG TE Bonds and Deber	RM BORROWINGS	2015 19 19 19 19 19 19 19 19 19 19 19 19 19	Dela I STAL
10696 Zero % Ful	ly Convertible Debenture of ₹1000 Each	10,696,000	10,696,000
Term Loans From Unsecured	Others		CHALOL I MARKET
	(EE) 2	100,000	Bank in Wil-
TOTAL	Sec.	10,796,000	10,696,000
NOTE 5 : TRADE P Sundry Credit	AYABLE ors	215.000	a Nell on obe.
TOTAL	505 000 M to AM 1	315,000	354,500
NOTE 6: OTHER C	URRENT LIABILITIES	315,000	354,500
Audit Fees payabl		Security is not	Test.
TOTAL		15,711	7,275
Water State	218.00	15,711	7,275
NOTE 7: NON-CUF	RENTINVESTMENT	SOCK TO A SEEP TO PROPERTY.	151 6000
Long Term Inv Trade	restment	PROBLEMS OF STREET	Tarrett son
Equity Shares	(Quoted and fully paid-up)	1,383,521	1,383,521
(Market Values Previous Year	s as on 31.03.2013 - ₹ 8,14,949/- ₹ 8,17,593/-)	were and religion to	i italia
TOTAL		integrated and the late of the con-	ST SEVER THE
erican	and the second s	1,383,521	1,383,521
alances with Rev	RM LOANS AND ADVANCES enue Department	n in the second	ASAT-SEBIAN
DS AY 2003-04	the proper of the contract of	organización de la constante de	3,417
TOTAL			3,417
OTE 9: TRADE RE	CEIVABLES		159 m. 1 2 154
) Trade Recevia	bles outstanding for more than six months	Water term - the clines	
	ney became due for payment;	1,077,991	1,157,991
TOTAL	William West Company of the Company	1,077,991	1,157,991
OTE 10 : CASH AN Balances with	ID CASH EQUIVALENTS	UT THE COMPANY BY	1
Balances with Cash at Bank (in current A/c)	Notation .	
Cash in hand	The second secon	25,497 71,978	26,763 7,208
TOTAL	to the same and the same	97,475	1 1000000
	A. A.	- 31,415 Ac	33,971

Particulars	As at 31-03-2013 (₹)	As at 31-03-2012 (₹)
NOTE 11 : EMPLOYEE BENEFIT EXPENSES	- 17 Eq. (24 Ba	HE WORK
Salaries and wages, bonus, gratuity and allowances; Salary, Bonus & Exgratia	70,000	70,000
Staff Welfare Expenses Staff Welfare Expenses	4,856	4,227
TOTAL	74,856	74,227
NOTE 12: OTHER EXPENSES	EDWY DE OR SE	1,048
Bank Charges Rates and Taxes other than taxes on income	1,124 400	1,200
Payment to statutory auditors As Audit Fees	11,236	5,000
Conveyance Books and periodicals	5,655 5,715	4,95 5,05
Demat Charges Loss on Sale of Investment	843	82° 320,000 T 320
Miscellaneous Expenses	6,019	5,278 9,500
Professional Fees Postage and telegram	4,887 4,701	4,32 4,08
Printing and stationary Telephone, telex and fax charges	4,996 3,416	4,34
Balance written off	48,992	365,62

Note 13: REGULATION OF MSME ACT, 2006

There are no dues to parties registered under micro, Small and Medium Enterprises Development Act, 2006 Note 14: RELATED PARTY DISCLOSURE

a. List of Related Parties

Universal Arts Limited- Holding Company Luminuous Trading Private Limited - Company where director of the Company has interest

b. Transaction with Related party

There were no transaction with related party during the year under consideration.

Note 15: TAXATION

Due to Loss incurred during the year there will not be any assessable income for the period and hence provision for taxtion is not provided for

Internal things to the

Note 16: MISCELLANEOUS

- 1. Previous year's figures have been regrouped, recast and rearranged wherever necessary.
- 2. There were no earnings in foreign currency or expenditure in foreign currency in respect of acquisition of Fixed Assets, stores or raw material. TAPOY

164 AART		144.44
For SEKHRI KANODIA & ASSOCIATES	FOR BAMA INFOTECH	PRIVATE LIMITED
Chartered Accountants Sd/- Ajay Sekhri	Sd/- Director	Sd/- Director
Partner MEMBERSHIP NO.: 032103 PLACE: MUMBAI DATE: 02-09-2013	PLACE: MUMBAI DATE: 02-09-2013	TOTAL

CELLIFORNIA CHIEF

INDEPENDENT AUDITORS' REPORT 15 145 177 153 165 165 165 165 165 165

To
The Board of Directors
Universal Arts Limited
(Formerly known as Goldmine Media Limited).

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of UNIVERSAL ARTS LIMITED (Formerly known as Goldmines Media Limited) ("the Company") and its subsidiary BAMA INFOTECH PRIVATE LIMITED ("Subsidiary Company"), which comprise the consolidated balance sheet as at June 30, 2013, and the consolidated statement of Profit and Loss for information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the consolidated Balance Sheet, of the state of affairs of the Company and its Subsidiary Company as at June 30, 2013;
- 2. in the case of the consolidated Statement of Profit and Loss, of the loss for the year ended on that date

Bull Strait

For Sekhri Kanodia & Associates Chartered Accountants

FRN: 109389W

Sd/-

Ajay Sekhri
Partner
ership No : 032103

Membership No.: 032103

Place: Mumbai Date: 28.08.2013

onsolidated Balance Sheet as on 30th Jun	Note No.	As on 30-06-2013 (₹)	As on 30-06-2012 (₹)
A EQUITY AND LIABILITIES		AMERICA - LABORA	MR 35780 GJE
. SHAREHOLDER'S FUND	2 12 11	99,872,030	99,872,030
a. Share Capital b. Reserves and Surplus		(21,689,441)	(20,173,624)
2. CURRENT LIABILITIES	magazine province	1,043,000	1,663,250
a. Trade Payables c. Other Current Liabilities	200 4	360,092	330,596
ng on welly its sense out and it is a sense of the property of		79,585,681	81,692,252
int coace in which into the SA artificial is a second		STANDARD CO.	re the en
II. ASSETS to note the second of the second	en sett e		ne meneta
1. NON-CURRENT ASSETS	6	3 14 06 3	1851 A
a. Fixed Assets	e fall or a land	1,146,905	1,340,709
i. Tangible Assets	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13,470,000	13,470,000
ii. Intangible Assets	Liver of the particular of	1,383,521	1,383,521
b. Non Current Investments c. Long term loans and advances	er e	1,949,572	1,633,736
2. CURRENT ASSETS	And the results	35,000	2,846,350
a. Inventories	at a the standard	1,345,241	6,464,616
b. Trade receivables	ngen was to 10 stellar	47,186,647	39,274,689
c. Cash and cash equivalents	1 0884 85 4 0" "T	13,068,796	15,251,556
d. Short-term loans and advances	re	albux in resor	27,074
e. Other Current Assets	Third 2. Bearings Symi	79,585,681	81,692,252
TOTAL			- 2196
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	e i la rescuerción del materia	no ensuring second of	bre in the visit
Summary of Significant Accounting policies The notes referred to above are an integral part of the	Financial Statements	ie and more	dam of a 9" is a region of a second
FOR SEKHRI KANODIA & ASSOCIATES	For and	on Benail of The board	
2 L 1 1 1 2 15 17 4 45 18 1 1 1 3 1 1 1 1 1 1 1	ascal pain think to see	*60 - 11 10**00 b*	E E OR OL 2
CAL			52023
Ajay Sekhri Partner			
Membership No. 032103	Manish S		Ulka Shah
FIRM NO. 109389W	Managin	g Director	Director
Place: Mumbai	Place: M	lumbai	

To Programe A 2

Consolidated Statement of Profit and Loss account	nt for the year ende	ed 30th June, 2013	time of aste
1 1	Note No.	As on 30-06-2013 (₹)	As of 30-06-201:
I. Revenue from operations	一一"一"	oneset quitare cas 🕳 🦡	are and a
Sales	TO BRESS WELL	5,722,500	C E4E 00
II. Other Income	13	1,234,476	6,545,000 5,411,524
III. Total Revenue (I +II)		2052.000	
Expenses:		6,956,976	11,956,568
Purchase of Stock-in-Trade	STOLE THE	400.000	Stern House Co.
Changes in inventories of finished goods, work-in-progra	ess 14	400,000	45,000
and Stock-in-Trade	Ç33 14	2,811,350	5,815,070
Employee Benefit expenses	15	2 072 000	447
Depreciation and amortization expense		2,072,989	1,407,987
Other expenses	16	193,804	193,804
CONTROL OF THE CONTRO	19:19:10:076	2,710,746	2,448,521
V.Total expenses	Harmonia (S. S.)	8,188,889	9,910,382
PROFIT BEFORE TAX	William Control of	rang <u>itan sa sa sa</u> sa	4
	Septimination of the septiment of the se	(1,231,913)	2,046,142
Tax expense:	ESTORES AND CHISTOPHER TO RECEIVE	HTS - (1 - 1034 - 1 - 1 - 1 - 1 - 1 - 1 - 1	The Transferring
(1) Current tax	51(25)	-Jan Water	
(2) Deferred tax		283,904	227,028
The state of the state of the state of the state of the	and the second as	e Ton Hart Steel Ann	
alter has made and the second of the second	availant to be seen	283,904	202.000
PROFIT AFTER TAX		and the colour of	227,028
		(1,515,817)	1,819,114
EARNING PER EQUITY SHARE	Action in pay	117	92.9% (d):
(1) Basic		N.A	0.18
(2) Diluted			
1 to 18 windows a constraint		, N.A	0.18
Summary of Significant Accounting policies	1 105 ig 72 og bedry er		rende 1
he notes referred to above are an integral part of the Fin		de de la desta	
OR SEKHRI KANODIA & ASSOCIATES	A STATE OF S	are ethnic and sould	L 18 G
Chartered Accountants		Behalf of The Board of I	Directors
of all that is the analysis and the second	LOGICAL OF	of Mariana	en cossell
d/- no tarene up as part is a co-	the face of Picoso	el petropolés incomo	ASSESSMENT OF THE REAL PROPERTY.
jay Sekhri			
artner	Sd/-	61	Sd/-
fembership No. 032103		of white the page	
IRM NO. 109389W	manish Shan	DE CONTRACTOR DE LA COMP	Ulka Shah
WWW. 109309W	Managing Dir	ector	Director
lace: Mumbai	CO COURTEMANAMENTAMENTA		Hest countil 45
lace: Mumbai ate: 28-08-2013	Place: Mumba Date: 28-08-2	al 145 absolut recess 2013	9000 2012 2000 2000
	^	Andrew Control of Cont	

NOTE 1:- SIGNIFICANT ACCOUNTING POLICIES

PRINCIPLES OF CONSOLIDATION:

The accompanying consolidated financial statements include the accounts of Universal Arts Ltd. (Formerly known as Goldmines Medial Ltd.) and its following subsidiary:-

Name of the Company

% of holding

Bama Infotech Pvt. Ltd.

100

The financial statement of the parent company and its subsidiaries have been consolidated on a line by line basis by adding together the book value of the items of assets, liabilities, income and expenses after fully eliminating inter group balances and inter group transactions.

SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of Financial Statements

- a) The financial statements have been prepared under historical cost convention, in accordance with the generally accepted accounting principles and the provision of the Companies Act, 1956 and the applicable accounting standards issued by Institute of Chartered Accountants of India.
- Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the Company.
- c) The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. The Difference between the actual and estimate are recognized in the period in which results are known/materialized.

2. Fixed Assets and Depreciation

- a) Fixed assets stated at cost less accumulated depreciation.
- b) Portal & content rights has been capitalized and has been amortized over the estimated economical life of the content.
- c) Depreciation on fixed assets provided on straight-line method at the rates prescribed by Schedule XIV of the Companies Act, 1956.
- d) Portal & contents rights are amortized over the period of three years.

3. Foreign Exchange Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Outstanding balances are valued at the rate prevailing on the Balance Sheet date.

4. Investments

The Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

5. Inventories

The inventories include Raw stock (Tapes and cassettes etc.) TV programmers/ Episodes of TV serials under production are valued at cost or net realizable value, whichever is lower. The inventories of film have been valued at cost.

Revenue Recognition.

o contribution party because

CHILD CONTROL CONTROL FOR THE PARTY OF

"The state of the decidence of the state of

- In the case of movies telecasted on Doordarshan, the revenue is recognized in the year in which Doordarshan sanctions the payment.
- ii) In case of sale of other rights, the Company recognizes the income when all the following criteria are met:
 - A license agreement is signed by both the parties;
 - The licensee is able to freely exploit the rights granted;
 - Effective date of grant of rights to the licensee has commenced as per the agreement or complete payment with respect to the rights has been received, whichever is earlier;
 - The Enterprise has no remaining performance obligations;
 - The arrangement is fixed and determinable;
 - Collection of the fee is reasonably assured;
 - All the essential deliverables to the licensee as per the agreement are completed.
 Other streams of income

In all other cases, revenue is recognized when the Company has the undisputable right to receive the income.

7. Purchase of Movie rights.

The Enterprise recognizes purchase of movie rights when the all the below mentioned criteria are met:

- A license agreement is signed by both the parties;
- The Enterprise is able to freely exploit the rights granted;
- Effective date of grant of rights to the Enterprise has commenced as per the agreement or complete payment for the same has been made, whichever is earlier;
- The Seller has no remaining performance obligations;
 - The arrangement is fixed and determinable;

All essential deliverables to the Enterprise as per the agreement are completed.

8. Employees Retirement and other benefits

The company does not fulfill the criteria of minimum number of Employee employed and therefore no provision is required to be made for Gratuity and provident fund.

9. Provisions for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Company has not provided deferred tax in the books.

10. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

	30-06-2013	30-06-2012
PARTICULARS	mooths preached on the time of (1) and	9849 (₹)
IOTE 2 : SHARE CAPITAL	ega, tota post programa - com our	17. 9.
Authorised,Issued,Subscribed and paid up Share Cap	ital and par value per share	Tr.
Authorised Share Capital	The state of the s	
,10,00,000 Equity Share of ₹ 10/- Each	110,000,000	110,000,000
TOTAL REQUIREMENT	110,000,000	110,000,000
ssued and subscribed Share Capital	150 - 150 King # 5 - 150 F	i di di
1,00,00,800 Equity Share of ₹10/- Each	100,008,000	100,008,000
TOTAL	100,008,000	100,008,000
Paid Up Capital	The state of the s	e poute 4
99,69,900 Equity Share of ₹ 10/- each fully paid up	99,699,000	99,699,000
Add: Forfeited shares (Amount Originally paid on 30,90	0 Shares) 173,030	173,030
TOTAL	99,872,030	99,872,030
	centive on foliage as a sile of their states.	14 A
NOTE 3: RESERVES & SURPLUS Capital Reserve	4,325,720	4,325,720
Profit & Loss Account	and the second second	
Balance as per previous Balance sheet Add/(Less): During the year	(24,499,344) (1,515,817)	(26,318,458) 1,819,114
Closing Balance	(26,015,161)	(24,499,344)
TOTAL	(21,689,441)	(20,173,624)
and regimes district out on which	The seed of the second section of the second	ad of white 189
NOTE 4: TRADE PAYABLE	1,043,000	1,663,250
Sundry Creditors	COLUMN TOTAL	
TOTAL	1,0.0,000	1,663,250
NOTE 5: OTHER CURRENT LIABILITIES	219.18	a reported of the
- The control of the	360,092	330,596
TOTAL		330,596
NOTE 7: NON CURRENT INVESTMENT		- to 2015
INVESTMENTS (Non-trade, Long term at cost)		T 1 1 2 2 21
In Equity Shares (Quoted & fully paid up)	1,383,521	1,383,52
in Equity Charles (addition)		

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NOTE6: FIXED ASSETS
Reconciliation of gross amounts and net carrying amounts at the begininning and at the end of the year TANGIBLE ASSETS

(sattaeu

SI NO. Description	_		•	Gross			Ассиш	Accumulated			Accumulated	ped		Nat	
500 201 201	100	nos	Carryli	Carrying Amount	13		Depred	Depreciation	1750		Impairment	1		Carrying Amount	Amour
.0030 .0030 .007.8	SHOUT SHOUT	As on 01/07/20112	As on Additional 20112 adjustment during the year	Deductions during the year	As on 30-06-2013	As on 01-07-2012	Provided during the year	Deductions during the year	As on 30-06-2013	As on 01-07-2012	Reversed during the year	Pravided As on during 30-06-2013	As on 06-2013	As on As on 30-06-2012 30-06-2013	As on 30-06-2013
		£	(2)	(3)	9	<u>(6)</u>	(9)	6	(8)	(6)	(10)	(11)	(12)	(13)	(14)= (4)(12)
Building		750,000	٠	*	750,000	125,306	12,225	*	137,531	a				624,694 612,469	612,46
	inery	2,057,400	0		2,057,400	1,625,553	145,458		1,771,011	•	,	8	ins.	431,847 286,389	286.38
3 Computers		574,717			574,717	574,717	*2	18	574,717	×		100		-	
Office Equipment	iu.	126,000	9	•	126,000	62,854	5,985		68,839	e		7		63,146	57,161
5 Furniture		476,072	×	3	476,072	255,050	30,135		285,185		33			221,022 190,887	190,887
TOTAL		3,984,189	1. 1.	•	3,984,189 2,643,480		193,803	*	2,837,284			,		1,340,7091,146,905	146.90
_	S		2276460 1600000000000		site		er i kanta kan		(, the line)	re winding the pro-			091	030y/	
Sr No. Description	inocati)	20	Carryin	Gross Carrying Amount	- AVis		Accumulated Amortisation	ilated ation	die set	r v	Accumulated Impairment	₽ =	on de	Net Carrying Amount	mom
-		As on 01/07/2012	Additional adjustment during the year	Deductions during the year	As on 30-06-2013	As on 01-07-2012	Provided Deductions during during the year the year	Deductions during the year	As on 30-06-2013	Ason 01-07-2012	Peversed during the year	Provided As on during 30-06-2013 the year	As on 6-2013	As on As on 30-05-2012 30-05-2013	As on 0-05-2013
Pr. 723	7	3	(3)	(3)	(4)	(5)	(6)	6	(8)	(6)	(10)	(11)	(12)	(13)=	(14)=
Portal & Content Right	E	1,475,230	2		1,475,230	1,475,230			1,475,230			Y Y	ri. De		A.
Inlangible Asset & Development	evelopment	13,470,000	10.0	4.	13,470,000	e lon			: to),r		64	th 12	13,470,000 13,470,000	470,000
TOTAL	100	14,945,230		9	14,945,230	1,475,230	, (S)	٠.	1,475,230			100		13,470,000 13,470,000	470.000
4			000	2.7	55	40	,			A					

PARTICULARS		30-06-2013 (₹)	30-06-2012 (₹)
NOTE 8:- LONG TERM LOANS AND ADVANCES	DARK LINE	19.5	
. Security Deposits			F4 4F0
Reliance Energy Limited		51,450	51,450
ii. Balances with Government Authorities			3,417
T.D.S A.Y.2003-2004 T.D.S A.Y.2005-2006		272,246	272,246
T.D.S A.Y.2008-2009		63,916	63,916 23,175
T.D.S A.Y.2010-2011 T.D.S A.Y.2012-2013		23,175 1,593,807	1,593,807
T.D.S A.Y.2013-2014		616,540	21,383
T D S A Y 2014-2015 Lesss:- Provision for Taxes		8,000 (679,562)	(395,658)
			1 000 700
TOTAL		1,949,572	1,633,736
NOTE 9 : TRADE RECEIVABLES			
Trade Receivables outstanding for more than six	months		
from the date they became due for payment : Unsecured considered good		1,070,241	1,485,241
Other Trade receivable		17.17	9.
Unsecured considered good		275,000	7 4,979,375
TOTAL		1,345,241	6,464,616
Trade Receivables outstanding for more than six from the date they became due for payment : Unsecured considered good Other Trade receivable Unsecured considered good	months		3,104,375
AND THE PROPERTY OF THE PROPER	34		=
NOTE 10 : CASH AND CASH EQUIVALENTS		1 1 1 1	i in it is
A) Balances with Banks Cash at Bank (in current A/c)		47,067,771	38,026,092
B) Cash in hand		118,876	1,248,597
TOTAL		47,186,647	39,274,689
NOTE 11: SHORT TERM LOANS AND ADVANCES		1 1 1	3
a. Loans and advances due by private companies	s in which		9
director is a director/member			1 700 050
Unsecured Considered Good	0 0 0 0	3,710,000	4,782,250
Sub Total		3,710,000	4,782,250
b. Loans and Advances to others Unsecured Considered Good Doubtful Less: Allowances for a bad and doubtful advances		58,796 8,886,266 (8,886,266)	1,069,306 8,886,226 (8,886,226
Sub Total		58,796	1,069,306
c. Advance for Films Advance for Films Sub Total	12 14 14 14	9,300,000 9,300,000	9,400,000 9,400,000
			10 -

PARTICULARS	30-06-2013 30-	-06-2012
K6301 **	(₹)	(₹
NOTE 12: OTHER CURRENT ASSETS Interest Accrued		27,074
TOTAL		27,074
NOTE 13: OTHER INCOME	o let remon ical la p resent	27,07
Commission received (refer note no. 26)	80,000	250,500
Sundry Balances written back	10 T (APRIL AND A CONTROL AND	,864,59
Interest Income	79,726	146,42
Sale of Investments		,150,00
TOTAL	1,234,476 5	,411,524
NOTE 14: CHANGE IN INVENTORIES	Figure 1 and American American	
Closing Stock		
Opening Stock		,846,350 ,661,420
TOTAL	2,811,350 5	,815,070
NOTE 15 : EMPLOYEE BENEFIT EXPENSES	The particular production of the second	11.9
Salaries and wages, bonus, gratuity and allowances;		eli aus
Salary, Bonus & Exgratia	1,929,004	,293,889
Staff Welfare Expenses		
Staff Welfare Expenses	143,985	114,098
TOTAL	2,072,989	,407,987
NOTE 16: OTHER EXPENSES		
Direct Expenses	174 675	
Advertising Expenses	171,675 30,470	141,150 40,865
Audit Fees	42,697	33,782
AGM Expenses	22,868	17,602
Annual Charges Books and Periodicals	46,182	45,551
Business Promotion expenses	56,639	37,950
Electricity charges		143,407
Value of the control		158,280
Demat Charges	311,292	275,751
oss on Sale of Investment	843	827
isting fees		320,000
Miscellaneous expenses	28,278	27,879
Office expenses		154,990
ostage & Telegram		143,336
rinting & Stationery	192,927 220,532	204,582
rofessional Fees	144,781	179,012
rofession Tax	2,500 2,500	67,650
Registrar fees	51,752	2,500 41,140
Repairs & Maintenance		124,909
Rent, Rates & Taxes	41,355	21,950
elephone, Telex & Courier		166,556
ravelling Expenses	123,213	95,175
Sundry Balance w/off lank Charges	3,417	
OTAL	3,427	3,677
	2,710,746 2,	448,521
192 m 2 194 L 194		

Universal Arts limited

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2013

Note 17:-

There are no dues to parties registered under Micro, Small and Medium Enterprises Development Act 2006 as on 30.06.2013

Note 18:-

Company has not recognised Deferred Tax in the books because of future uncertainty in setting off the losses (8) on the letter to war injustinimo.)

Note 19:-

Contingent Liabilities is ₹ Nil (P.Y. Rs. Nil)

30 Oct.

Note 20: -

The balance confirmations in respect of debtors, creditors, advances, loans and deposits as at 30th June 2013 have been called for and are subject to confirmation & reconciliation as the necessary communication in this respect is not received from them. The management has scrutinized the accounts and the balances appearing in the Balance Sheet are correct.

Note 21 :-

Segment Reporting: In the opinion of the management the company is mainly engaged in the sale of Film, TV serial, Film. All other activities of the Company revolve around the main business, and as such, there are no separate Solver and with a whole grade and an event reportable segments. STATE OF STREET

Note 22 : - Related Party Disclosure

Company In t	which director of the Company is Director	Nature of transaction	Amount
Goldmines Tele	111	Commission received	80,000
Goldmines lele	mms FVt. Ltd.	Sale of Films.	4,450,000
SPI TAT	\$10,17f	Purchase of Films.	50,000
	which director of the Company is Director	Nature of transaction Amou	unt as on 30/06/13
Kartik Trading F	75 . 36	Advance for Films	800,000
Laboration in the contract of	Estate Developers Private Limited.	Advance for Films	4,705,000
- 10:30대리 (11) 김명이 HEROE (1)	ling Private Limited	Advance for Films ,	3,795,000
- Av. 12	oldings Private Limited.	Loan Given	3,710,000
44	415.00		STATE OF TOWN

As per our separate Audit Report of Even Date Attached

FOR SEKHRI KANODIA & ASSOCIATES

Chartered Accountants

For and on Behalf of The Board of Directors Rom, Fisher & Julies Tespinos Trips

Sd/-

Ajay Sekhri

Partner 5

Membership No. 032103

FIRM NO. 109389W

Place: Mumbai Date: 28-08-2013 Sd/-

Sd/- 14507

Trace of Exposers SUCCED TOWNS

SEA MORTERS.

Supplied Salary and La

Manish Shah

Ulka Shah

Managing Director

Director

Place: Mumbai Date: 28-08-2013

Universal Arts Limited

Registered Office: Plot No. 45, Ganpati Bhavan, 1st Floor, M. G. Road, Goregaon (West), Mumbai 400 062.

PROXY FORM

Reg. Folio No		
l/ We	of	***********
being a member/ members of Universal Arts Limited hereby appo	oint	
of or failing him/	her	
as my /our proxy to vote for me/us on my/our behalf at the Eighton Monday, 23rd December 2013 at 11.00 a.m. at Keshav G		
(West), Mumbai 400062 and at any adjournment (s) thereof.		Re. 1
Signed this day of 2013	Signature	Revenue Stamp
Note: This form, in order to be effective, should be duly stam Registered Office of the Company, not less than 48 ho		deposited at the
Universal Ar		h-i 400 060
Registered Office: Plot No. 45, Ganpati Bhavan, 1st	Floor, M. G. Road, Goregaon (West), Mum	ibai 400 062.
ATTENDANG	CESLIP	
Eighteenth Annual General Mee	ting - 23rd December, 2013	
Regd. Folio No	Nos. of Shares held	
I certify that I am a registered shareholder / proxy for the reg	stered shareholder of the Company.	
I hereby record my presence at the Sixteenth Annual General 2013 at 11.00 a.m. at Keshav Gore Smarak Trust Hall, "Smriti"		
Manharia (Brawi's Name in Block Letters	Signature o	of Member/Proxy
Member's /Proxy's Name in Block Letters		
Note: Please fill up the Attendance Slip and hand it over at the bring their copies of the Annual Report at the meeting.	ie entrance of the meeting han. Members	

Book-Post

If undelivered please return to :

Universal Arts Limited

Plot No. 45, Ganpati Bhavan, 1st Floor, M. G. Road, Goregaon (West), Mumbai 400 062.