

# Universal ARTS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062.  
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## Quarterly Compliance Report on Corporate Governance under Regulation 27 (2) of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity : UNIVERSAL ARTS LIMITED  
Quarter ending on : 31<sup>st</sup> DECEMBER, 2015

I. Composition of Board of Directors								
Title (Mr./)	Name of Director	PAN & DIN	Category (Chairperson /Executive /Independent /Nominee)	Date of Appointment in the current term /cessation	Tenure	No. of Directorship in listed entities including this Listed entity	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr.	Manish Girish Shah	AAFPS3198E & 00434171	Chairperson-Executive	29/03/2003		1	1	1
Mrs.	Ulka Manishkumar Shah	ABCPD4426C & 00434277	Non Executive Director	22/06/2007	9 Years	1	1	-
Mr.	Sandeep Poddar	AENPP5076L & 01587867	Non Executive Director	31/07/2007	9 Years	1	1	-
Mr.	Satish Mohiniraj Shidhaye	ANFPS2837M & 01681522	Non Executive Director	31/07/2007	9 Years	1	1	-

II. Composition of Committees		
Name of Committee	Name of Committee Members	Category (Chairperson /Executive /Independent /Nominee)
1. Audit Committee	Mr. Satish M Shidhaye Mr. Sandeep Poddar	Independent Independent

2. Nomination & Remuneration Committee	Mr. Satish M Shidhaye Mr. Sandeep Poddar	Independent Independent
3. Risk Management Committee	Mr. Manish Girish Shah Mr. Sandeep Poddar	Executive Independent
4. Share Transfer Committee/Investor Grievance Committee	Mr. Manish Girish Shah Mr. Sandeep Poddar	Executive Independent
5. Human Resource Committee	Mr. Manish Girish Shah Mr. Satish M Shidhaye	Executive Independent

### III. Meeting of Board of Directors

Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
November 09, 2015	NIL	Less than 120 days

### IV. Meeting of Committees – Audit Committee

Date (s) of Meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date (s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
NIL	NIL	November 09, 2015	Less than 120 days

### V. Related Party Transactions

Subject	Compliance Status (YES /NO /NA)
Whether prior approval audit committee obtained	YES
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.

For UNIVERSAL ARTS LIMITED



MANISH SHAH  
MANAGING DIRECTOR