

# Universal ARTS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001  
Email : universalartslimited@hotmail.com • Web.: www.universal-arts.in • CIN : L22300MH1995TLCO91082

18<sup>th</sup> May, 2019

**To**

**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.

Dear Sir,

**Sub: Compliance of Regulation 33 of the Listing Agreement.**

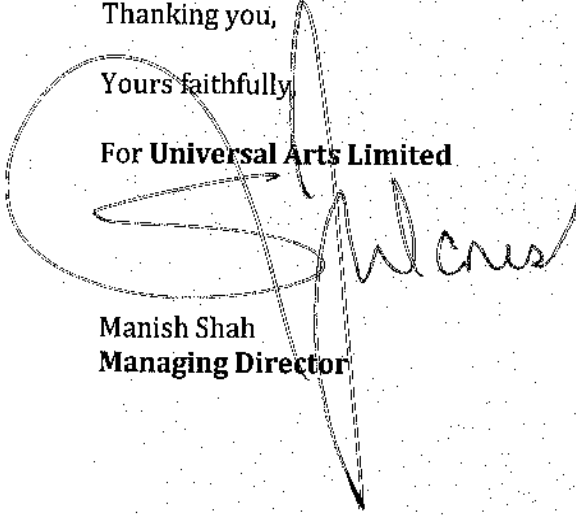
As required under Regulation 33 of the Listing Agreement, we are enclosing herewith the Standalone and Consolidated Audited Financial Results of our Company as on 31<sup>st</sup> March, 2019.

Kindly acknowledge.

Thanking you,

Yours faithfully,

**For Universal Arts Limited**

  
**Manish Shah**  
**Managing Director**

# Universal ARTS LIMITED

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18<sup>th</sup> May, 2019

**Deputy General Manager**  
**Listing Compliance**  
BSE Limited  
P. J. Towers,  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Ref : Scrip Code : 532378**

**Subject : Outcome of the Board Meeting**

This is to inform you that the Board of Directors of the Company at its meeting held on Saturday, 18<sup>th</sup> May, 2019 have approved the Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclose herewith the following:

- a) Approved Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2019
- b) Auditors' Report on the Audited Financial Results
- c) Declaration for unmodified opinion of the Auditors Report by the Board of Directors

The Board Meeting was commenced at 2.30 pm and concluded at 3.00 pm

Please take the above information on record.

Thanking you.

Yours faithfully,  
**For UNIVERSAL ARTS LIMITED**

**Manish G. Shah**  
**Managing Director**  
(DIN – 00434171)

# *Universal* ARTS LIMITED

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18<sup>th</sup> May, 2019

**Deputy General Manager**  
**Listing Compliance**  
BSE Limited  
P. J. Towers,  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Ref : Scrip Code : 532378**

**Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Ajay Sekhri and Company, Chartered Accountants (Registration Number 140181W) have issued unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the year ended 31<sup>st</sup> March, 2019.

Please take the above documents on record and oblige.

Thanking you.

Yours faithfully  
For UNIVERSAL ARTS LIMITED

  
**Manish G. Shah**  
**Managing Director**  
**(DIN – 00434171)**

# Universal ARTS LIMITED

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## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2019

		(Rs. In lacs)				
	Particulars	For the quarter ended 31.03.2019 (Audited)	Corresponding Quarter ended 31.03.2018 (Audited)	Preceding Quarter ended 31.12.2018 (Unaudited)	For the period ended 31.03.2019 (Audited)	Corresponding period ended 31.03.2018 (Audited)
I	Revenue from operations					
II	Other Income	22.38	0.30	1.20	23.58	0.94
III	<b>Total Income (I + II)</b>	<b>43.92</b>	<b>42.03</b>	<b>1.50</b>	<b>45.66</b>	<b>43.00</b>
IV	Expenses	<b>66.30</b>	<b>42.33</b>	<b>2.70</b>	<b>69.24</b>	<b>43.94</b>
a]	Cost of Material consumed					
b]	Direct/Production expenses	-	-	-	-	-
c]	Purchase of stock in trade					
d]	Changes in Inventories	111.00	-	-	111.00	-
e]	Employee benefits expense	(95.00)	-	-	(95.00)	-
f]	Finance Costs	8.23	10.51	8.47	36.37	32.51
g]	Depreciation and amortisation expense					
h]	Other expenses	0.03	0.03	0.03	0.13	0.13
	<b>Total Expenses (IV)</b>	<b>5.52</b>	<b>5.36</b>	<b>4.65</b>	<b>21.70</b>	<b>24.13</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>29.78</b>	<b>15.90</b>	<b>13.15</b>	<b>74.20</b>	<b>56.77</b>
VI	Exceptional Items	<b>36.52</b>	<b>26.43</b>	<b>(10.45)</b>	<b>(4.96)</b>	<b>(12.83)</b>
VII	<b>Profit/(Loss) before tax (V - VI)</b>	-	-	-	-	-
VIII	Tax expense	<b>36.52</b>	<b>26.43</b>	<b>(10.45)</b>	<b>(4.96)</b>	<b>(12.83)</b>
a]	Current Tax					
b]	Deferred Tax					
c]	MAT Credit					
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	-	-	-	-	-
X	Profit/(Loss) from discontinued operations	<b>36.52</b>	<b>26.43</b>	<b>(10.45)</b>	<b>(4.96)</b>	<b>(12.83)</b>
XI	Tax expense of discontinued operations					
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>36.52</b>	<b>26.43</b>	<b>(10.45)</b>	<b>(4.96)</b>	<b>(12.83)</b>
XIV	Other Comprehensive Income					
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>36.52</b>	<b>26.43</b>	<b>(10.45)</b>	<b>(4.96)</b>	<b>(12.83)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(a) Basic					
	(b) Diluted	0.37	0.27	N.A.	N.A.	N.A.
XVII	<b>Earnings per equity share (for discontinued operation):</b>	0.37	0.27	N.A.	N.A.	N.A.
	(a) Basic					
	(b) Diluted	-	-	N.A.	N.A.	N.A.
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(a) Basic	0.37	0.27	N.A.	N.A.	N.A.
	(b) Diluted	0.37	0.27	N.A.	N.A.	N.A.

**NOTES :**

- i) The above results are in compliance of Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

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## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2019

		(Rs. In lacs)				
	Particulars	For the quarter ended 31.03.2019 (Audited)	Corresponding Quarter ended 31.03.2018 (Audited)	Preceding Quarter ended 31.12.2018 (Unaudited)	For the period ended 31.03.2019 (Audited)	Corresponding period ended 31.03.2018 (Audited)
I	Revenue from operations					
II	Other Income	22.00	0.30	-	22.00	0.94
III	<b>Total income (I + II)</b>	<b>43.92</b>	<b>38.53</b>	<b>1.50</b>	<b>45.66</b>	<b>39.49</b>
IV	Expenses	<b>65.92</b>	<b>38.83</b>	<b>1.50</b>	<b>67.66</b>	<b>40.43</b>
a]	Cost of Material consumed					
b]	Direct/Production expenses					
c]	Purchase of stock in trade					
d]	Changes in inventories	111.00	-	-	111.00	-
e]	Employee benefits expense	(95.00)	-	-	(95.00)	-
f]	Finance Costs	7.48	9.77	8.01	34.23	30.38
g]	Depreciation and amortisation expense					
h]	Other expenses	0.03	0.03	0.03	0.13	0.13
	<b>Total Expenses (IV)</b>	<b>5.00</b>	<b>4.93</b>	<b>4.18</b>	<b>19.78</b>	<b>21.73</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>28.51</b>	<b>14.73</b>	<b>12.22</b>	<b>70.14</b>	<b>52.24</b>
VI	Exceptional Items	37.41	24.10	(10.72)	(2.48)	(11.81)
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VIII	Tax expense	37.41	24.10	(10.72)	(2.48)	(11.81)
a]	Current Tax					
b]	Deferred Tax					
c]	MAT Credit					
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>37.41</b>	<b>24.10</b>	<b>(10.72)</b>	<b>(2.48)</b>	<b>(11.81)</b>
X	Profit/(Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>37.41</b>	<b>24.10</b>	<b>(10.72)</b>	<b>(2.48)</b>	<b>(11.81)</b>
XIV	Other Comprehensive Income					
XV	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>37.41</b>	<b>24.10</b>	<b>(10.72)</b>	<b>(2.48)</b>	<b>(11.81)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(a) Basic	0.04	0.02	N.A.	N.A.	N.A.
	(b) Diluted	0.04	0.02	N.A.	N.A.	N.A.
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(a) Basic	-	-	N.A.	N.A.	N.A.
	(b) Diluted	-	-	N.A.	N.A.	N.A.
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(a) Basic	0.04	0.02	N.A.	N.A.	N.A.
	(b) Diluted	0.04	0.02	N.A.	N.A.	N.A.

### NOTES :

- i) The above results are in compliance of Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

NOTES :

01. Statement of Assets & Liabilities

(Rs. In lacs)

Particulars	Standalone as at		Consolidated as at	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
a. Property, Plant and Equipment	5.53	5.53	5.40	5.53
b. Financial Assets				
i. Investments	91.00	91.00	1.72	1.72
ii. Loans and advances	57.13	57.05	59.02	57.36
<b>2. CURRENT ASSETS</b>				
a. Inventories	95.00	-	95.35	0.35
b. Financial Assets				
i. Trade receivables	69.54	41.84	73.94	46.24
ii. Cash and cash equivalents	481.36	553.54	484.02	563.73
iii. Loans and advances	63.20	62.73	63.36	64.30
iv. Other Current Assets	12.00	3.22	12.00	3.22
<b>TOTAL ASSETS</b>	<b>874.76</b>	<b>814.91</b>	<b>794.80</b>	<b>742.46</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
a. Equity Share Capital	998.72	998.72	998.72	998.72
b. Other Equity	(200.89)	(198.42)	(286.84)	(281.89)
<b>1. CURRENT LIABILITIES</b>				
a. Trade Payables	71.94	2.50	77.62	13.18
b. Other Current Liabilities	4.87	12.11	5.31	12.45
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>874.64</b>	<b>814.91</b>	<b>794.80</b>	<b>742.46</b>

02. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 18th May, 2019.
03. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.
04. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 31st March, 2019.
05. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
06. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date: 18/05/2019

For and on behalf of the Board

DIN: 00434171  
Managing Director



**AJAY SEKHRI AND COMPANY**  
*Chartered Accountants*

B-202, Shakti Sadan, Bldg. No. 14, Khernagar Bandra (E), Mumbai - 400051  
Tel. 26477520 / 21 / 22 / 23 E-mail - info@aseca.in

**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
**Universal Arts Limited (Formerly known as Goldmine Media Limited)**  
(CIN: - L22300MH1995PLC091082)

**REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

We have audited the accompanying consolidated financial statements of **UNIVERSAL ARTS LIMITED** (Formerly known as Goldmine Media Limited) ("the Company") and its subsidiary **BAMA INFOTECH PRIVATE LIMITED** ("Subsidiary Company") (collectively referred to as "the Company" or "the Group"), which comprise the consolidated balance sheet as at March 31<sup>st</sup>, 2019, and the consolidated statement of Profit and Loss and the consolidated Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the consolidated financial statements).

**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS.**

The Holding Company's Board of Directors is responsible for the preparation of the consolidated financial statements in terms of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

**AUDITORS' RESPONSIBILITY.**

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical

requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the consolidated state of affairs of the Company as at 31st March 2019, their consolidated Loss and their consolidated Cash flow for the year ended on that date.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- 1) As required by section 143(3) of the Act, we further report that to the extent applicable that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
  - b) in our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;
  - c) the consolidated Balance Sheet, the consolidated Statement of Profit and Loss and the consolidated Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
  - d) in our opinion, the aforesaid consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - e) on the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors of the



Holding Company and the report of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2019, from being appointed as a director of that Company in terms of Section 164(2) of the Act

- f) with respect to adequacy of the internal controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". and
- g) we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Holding Company and subsidiary companies incorporated in India does not have any pending litigations which would impact the consolidated financial position of the Group.
  - ii. The Holding Company and subsidiary companies incorporated in India did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and subsidiary companies incorporated in India.

**For Ajay Sekhri And Company**  
**Chartered Accountants**  
**Firm Reg. No. : 140181W**



**Ajay Sekhri : Partner**  
**Membership No. : 032103**  
**Place : Mumbai**  
**Date : 18/05/2019**

**Annexure A referred to in paragraph 1 Our Report of even date to the members of UNIVERSAL ARTS LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2019.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2019, we have audited the internal financial controls over financial reporting of **UNIVERSAL ARTS LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary company which are Companies incorporated in India, as of that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The respective Board of Directors of the Holding Company, its subsidiary Company, which are Companies incorporated in India are responsible for establishing and maintaining internal financial controls in accordance with Rule 8 (5) (viii) of the Companies (Accounts) Rule, 2014 and essential components of internal control stated in the guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013, the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed

risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Company's internal financial controls system over financial reporting.

**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of Company are being made only in accordance with authorizations of management and directors of Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of Company's assets that could have a material effect on the financial statements.

**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

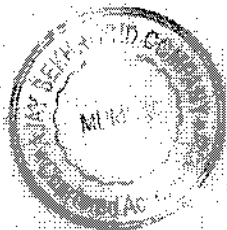
In our opinion, the Holding Company, its subsidiary Company, which are Companies incorporated in India, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by Company considering the essential components of internal control


stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**OTHER MATTERS**

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to one subsidiary company, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For Ajay Sekhri And Comapny  
Chartered Accountants  
Firm Reg. No. : 140181W



  
Ajay Sekhri : Partner  
Membership No. : 032103  
Place : Mumbai  
Date : 18/05/2019