

Universal ARTS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001
Email: universalartslimited@hotmail.com • Web.: www.universal-arts.in • CIN: L22300MH1995PLC091082

Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

15th November, 2021

Dear Sir,

Ref: Scrip Code: 532378

Sub: Outcome of Board Meeting of UNIVERSAL ARTS LIMITED held on 15th November, 2021

Pursuant to provision of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Standalone and consolidated Un-audited Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2021, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 15th November, 2021. The copy of which is enclosed along with Limited Review Report thereon of Statutory Auditors of the Company for your information and records.

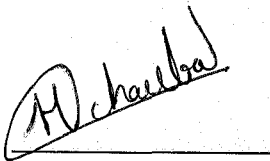
The meeting of the Board of Directors of the Company commenced at 11.00 P.M. and concluded at 12.10 P.M

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For UNIVERSAL ARTS LIMITED



Harshita Chaubal
Company Secretary and Compliance Officer

M/s. UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

Tel.: 2874 8995 / 2874 9001 Email : universalartslimited@hotmail.com

Web.: www.universal-arts.in

**STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021**

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

(Rs. In lacs)

	Particulars	For the quarter ended 30.09.2021 (Unaudited)	Corresponding Quarter ended 30.09.2020 (Unaudited)	Preceding Quarter ended 30.06.2021 (Unaudited)	For the half year ended 30.09.2021 (Unaudited)	Corresponding half year ended 30.09.2020 (Unaudited)	For the period ended 31.03.2021 (Audited)
I	Revenue from operations	45.00	-	16.50	61.50	-	110.90
II	Other Income	5.23	9.54	4.72	9.95	14.60	30.70
III	Total income (I + II)	50.23	9.54	21.22	71.45	14.60	141.60
IV	Expenses						
a)	Cost of Material consumed	-	-	-	-	-	-
b)	Direct/Production expenses	0.01	-	-	0.01	-	0.09
c)	Purchase of stock in trade	-	-	-	-	-	97.00
d)	Changes in Inventories	39.50	-	13.00	52.50	-	(0.23)
e)	Employee benefits expense	10.37	7.93	9.21	19.59	15.81	35.20
f)	Finance Costs	-	-	-	-	-	-
g)	Depreciation and amortisation expense	0.03	0.03	0.03	0.06	0.06	0.13
h)	Other expenses	3.88	4.12	3.26	7.13	7.32	16.98
	Total Expenses (IV)	53.79	12.08	25.50	79.29	23.19	149.17
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(3.56)	(2.54)	(4.28)	(7.84)	(8.59)	(7.57)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(3.56)	(2.54)	(4.28)	(7.84)	(8.59)	(7.57)
VIII	Tax expense						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	-
c)	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(3.56)	(2.54)	(4.28)	(7.84)	(8.59)	(7.57)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(3.56)	(2.54)	(4.28)	(7.84)	(8.59)	(7.57)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	(3.56)	(2.54)	(4.28)	(7.84)	(8.59)	(7.57)
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(3.56)	(2.54)	(4.28)	(7.84)	(8.59)	(7.57)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	(0.04)	(0.03)	(0.04)	(0.08)	(0.09)	(0.08)
	(b) Diluted	(0.04)	(0.03)	(0.04)	(0.08)	(0.09)	(0.08)
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	(0.04)	(0.03)	(0.04)	(0.08)	(0.09)	(0.08)
	(b) Diluted	(0.04)	(0.03)	(0.04)	(0.08)	(0.09)	(0.08)
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	(0.04)	(0.03)	(0.04)	(0.08)	(0.09)	(0.08)
	(b) Diluted	(0.04)	(0.03)	(0.04)	(0.08)	(0.09)	(0.08)

NOTES :

i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.

ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

**For and on behalf of the Board
Universal Arts Limited**

MANISH Digitally signed
GIRISH by MANISH
SHAH GIRISH SHAH
Date: 2021.11.15
12:26:57 +05'30'

**Manish Shah
DIN: 00434171
Managing Director**

**Place: Mumbai
Date:15/11/2021**

M/s. UNIVERSAL ARTS LIMITED
CIN: L22300MH1995PLC091082
Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062
Tel.: 2874 8995 / 2874 9001 Email : universalartslimited@hotmail.com
Web.: www.universal-arts.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

(Rs. In lacs)

	Particulars	For the quarter ended 30.09.2021 (Unaudited)	Corresponding Quarter ended 30.09.2020 (Unaudited)	Preceding Quarter ended 30.06.2021 (Unaudited)	For the half year ended 30.09.2021 (Unaudited)	Corresponding half year ended 30.09.2020 (Unaudited)	For the period ended 31.03.2021 (Audited)
I	Revenue from operations	45.00	1.20	16.50	61.50	1.20	112.96
II	Other Income	5.23	9.54	4.72	9.95	14.60	30.71
III	Total income (I + II)	50.23	10.74	21.22	71.45	15.80	143.67
IV	Expenses						
a)	Cost of Material consumed	-	-	-	-	-	-
b)	Direct/Production expenses	0.01	-	-	0.01	-	0.10
c)	Purchase of stock in trade	-	-	-	-	-	97.00
d)	Changes in Inventories	39.50	-	13.00	52.50	-	(0.23)
e)	Employee benefits expense	10.62	8.42	9.46	20.08	16.79	37.14
f)	Finance Costs	-	-	-	-	-	-
g)	Depreciation and amortisation expense	0.03	0.03	0.03	0.06	0.06	0.13
h)	Other expenses	4.11	4.41	3.48	7.59	7.87	18.19
	Total Expenses (IV)	54.27	12.86	25.97	80.24	24.72	152.33
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(4.04)	(2.12)	(4.75)	(8.79)	(8.92)	(8.66)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(4.04)	(2.12)	(4.75)	(8.79)	(8.92)	(8.66)
VIII	Tax expense	-	-	-	-	-	-
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	-
c)	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(4.04)	(2.12)	(4.75)	(8.79)	(8.92)	(8.66)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(4.04)	(2.12)	(4.75)	(8.79)	(8.92)	(8.66)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	(4.04)	(2.12)	(4.75)	(8.79)	(8.92)	(8.66)
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(4.04)	(2.12)	(4.75)	(8.79)	(8.92)	(8.66)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.09)
	(b) Diluted	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.09)
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.09)
	(b) Diluted	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.09)
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.09)
	(b) Diluted	(0.04)	(0.02)	(0.05)	(0.09)	(0.09)	(0.09)

NOTES :

- i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

For and on behalf of the Board
Universal Arts Limited

MANISH
GIRISH
SHAH

Digitally signed
by MANISH
GIRISH SHAH
Date: 2021.11.15
12:27:27 +05'30'

Manish Shah

DIN: 00434171

Managing Director

Place: Mumbai
Date: 15/11/2021

NOTES :

01. **Statement of Assets & Liabilities**

(Rs. In lacs)

Particulars	Standalone as at		Consolidated as at	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2021 (Unaudited)	31.03.2021 (Audited)
A. ASSETS				
1. NON-CURRENT ASSETS				
a. Fixed Assets				
i. Tangible Assets	5.09	5.15	5.09	5.15
ii. Intangible Assets	-	-	-	-
b. Non Current investments	471.50	91.00	382.22	1.72
c. Long term loans and advances	10.81	10.81	11.12	11.12
2. CURRENT ASSETS				
a. Inventories	29.50	82.00	29.85	82.35
b. Trade receivables	65.56	117.68	70.89	122.46
c. Cash and cash equivalents	169.92	444.37	170.28	445.08
d. Short-term loans and advances	34.35	40.59	34.51	39.75
e. Other Current Assets	2.85	8.14	2.85	8.14
TOTAL ASSETS	789.58	799.75	706.80	715.77
B. EQUITY AND LIABILITIES				
EQUITY				
a. Equity Share Capital	996.99	996.99	996.99	996.99
b. Other Equity	(212.32)	(204.48)	(300.46)	(291.66)
1. CURRENT LIABILITIES				
a. Trade Payables	4.19	3.04	9.50	6.14
b. Other Current Liabilities	0.72	4.21	0.77	4.31
TOTAL EQUITY AND LIABILITIES	789.58	799.75	706.80	715.77

02. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 15th November, 2021.

03. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.

04. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 30th September, 2021.

05. Since, the company has incurred loss during the financial year no provision for taxation has been provided.

06. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

**For and on behalf of the Board
Universal Arts Limited**

MANISH
GIRISH
SHAH

Digitally signed
by MANISH
GIRISH SHAH
Date: 2021.11.15
12:27:47 +05'30'

**Manish Shah
DIN: 00434171
Managing Director**

**Place: Mumbai
Date: 15/11/2021**

M/s. UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

Tel.: 2874 8995 / 2874 9001 Email : universalartslimited@hotmail.com

Web.: www.universal-arts.in

UNAUDITED CASH FLOW STATEMENT AS ON 30TH SEPTEMBER 2021

Particulars	Standalone As at 30.09.2021	Standalone As at 30.09.2020	Consolidated As at 30.09.2021	Consolidated As at 30.09.2020
A CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax	(7.84)	(8.59)	(8.79)	(9.51)
Adjustment for				
Gain on Sale of Investments	-	-	-	-
Depreciation	0.06	0.06	0.06	0.06
Interest Income	(9.95)	(14.60)	(9.95)	(0.34)
Preliminary and issue expenses written off	-	-	-	-
Operating profit before working capital charges	(17.73)	(23.12)	(18.68)	(9.79)
Ajustment for				
(Increase)/Decrease in current Assets				
Loans & Advances	6.24	(0.67)	5.24	(45.32)
Trade and other receivable	52.12	11.80	51.57	(355.19)
Inventories	52.50	-	52.50	-
Other Current Assets	5.29	(1.37)	5.29	8.42
Increase/(Decrease) in current liabilities	-	-	-	-
Trade Payables	1.15	(0.45)	3.36	(68.44)
Other Current Liabilities	(3.48)	(0.10)	(3.53)	(0.98)
Net cash used in operating activities (A)	96.10	(13.92)	95.74	(471.30)
Less :- Taxes Paid	-	-	-	-
	96.10	(13.92)	95.74	(471.30)
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale/(Purchase) of Fixed Assets	-	-	-	-
Sale/(Purchase) of Investment	(380.50)	-	(380.50)	-
Interest Income Received	9.95	14.60	9.95	0.34
Net cash used in investing activities (B)	(370.55)	14.60	(370.55)	0.34
C CASH FLOW FROM FINANCING ACTIVITIES				
Unsecured Loans	-	26.07	-	(5.52)
Net cash used in financing activities (C)	-	26.07	-	(5.52)
NET INFLOW (OUTFLOW) [A+B+C]	(274.45)	26.74	(274.80)	(476.48)
D NET INCREASES IN CASH & CASH EQUIVALENTS				
Cash & Cash equivalents opening balance	444.37	509.72	445.08	484.02
Cash & Cash equivalents closing balance	169.92	536.46	170.28	7.54
	(274.45)	26.74	(274.80)	(476.48)

For and on behalf of the Board
Universal Arts Limited

MANISH
GIRISH
SHAH

Digitally signed by
MANISH GIRISH
SHAH
Date: 2021.11.15
12:28:05 +05'30'

Manish Shah
DIN: 00434171
Managing Director

Place: Mumbai
Date: 15/11/2021



GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989

Glenn R. Gonsalves B.Com., LLB., FCA, DISA

Office No.2,First Floor,Radha Building, Telli Gully, Andheri (E), Mumbai - 400069

Tel. : 7208095792 / 9372477715 / 9920317933

E-mail : glen.office@gmail.com, Website: www.casgdgna.com



Limited Review Report on Standalone unaudited quarterly financial results of Universal Arts Limited for the quarter ended September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Universal Arts Limited

INTRODUCTION

We have reviewed accompanying Statement of Standalone Unaudited Financial Results of M/s. Universal Arts Limited, for the Quarter ended 30/09/2021 which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted In India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 30/09/2021 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

**For Gonsalves & Associates
Chartered Accountants
FRN-103293W**

GLEN
RICHARD
GONSALVES

Digitally signed by GLEN
RICHARD GONSALVES
DN: cn=GLEN RICHARD
GONSALVES, o=Self Personal
Reason: I am the Proprietor
Location: Mumbai
Date: 2021.11.15 11:49:05.30



(Glen R. Gonsalves)

Prop., B.com, LLB, FCA-043150, DISA

UDIN - 21043150AAAAYO1570

Date: 15/11/2021

Place: Mumbai



GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989

Glenn R. Gonsalves B.Com., LLB., FCA, DISA

Office No.2,First Floor,Radha Building, Telli Gully, Andheri (E), Mumbai - 400069

Tel. : 7208095792 / 9372477715 / 9920317933

E-mail : glen.office@gmail.com, Website: www.casgdgna.com



Limited Review Report on Consolidated unaudited quarterly financial results of Universal Arts Limited for the quarter ended September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Universal Arts Limited

INTRODUCTION

We have reviewed accompanying Statement of Consolidated Unaudited Financial Results of M/s. Universal Arts Limited, for the Quarter ended 30/09/2021 which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of Unaudited Financial Results for the Quarter ended on 30/09/2021 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W

Digitally signed by GLEN RICHARD GONSALVES
DN: cn=GLEN RICHARD GONSALVES, o=CA of Practice, ou=Member and Proprietor, Location=Mumbai, Date: 2021.11.15 11:46:02.30
GLEN RICHARD
GONSALVES

(Glen R. Gonsalves)

Prop., B.com, LLB, FCA-043150, DISA



UDIN - 21043150AAAAYP4598

Date: 15/11/2021

Place: Mumbai