

Universal ARTS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001
Email : universalartslimited@hotmail.com • Web.: www.universal-arts.in • CIN : L22300MH1995TLCO91082

14th February, 2017

To

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Compliance of Regulation 33 of the Listing Agreement.

As required under regulation 33 of the Listing Agreement, we are enclosing herewith the Consolidated and Unaudited Financial Results along with Limited Review report for the quarter ended as on 31st December, 2016.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For Universal Arts Limited

(Manish Shah)
Managing Director



Encl: As above

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

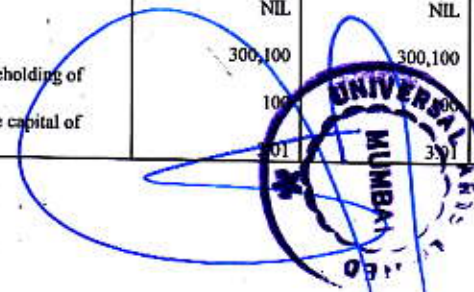
(Rs. In lacs)

	Particulars	For the quarter ended 31.12.2016	For the quarter ended 31.12.2015	Preceding Quarter ended 30.09.2016	Upto Period ended 31.12.2016	Corresponding Period ended 31.12.2015	Year ended 31.03.2016 (Audited)
1]	Total Income	0.10	3.23	1.31	1.43	31.13	100.55
A]	Net sales/Income from operations	-	-	0.60	0.60	6.90	74.80
B]	Other Income	0.10	3.23	0.71	0.83	24.23	25.75
2]	Total Expenditure	13.12	23.53	12.75	36.86	71.67	153.86
a]	(Increase)/Decrease in Stock in trade	-	-	-	0.15	-	-
b]	Direct/Production expenses	-	0.18	0.01	-	0.55	0.81
c]	Purchase	-	-	-	-	4.58	63.32
d]	Staff Cost	7.22	5.64	6.31	19.30	16.66	24.09
e]	Other expenses	5.90	17.71	6.43	17.41	49.88	65.64
3]	Profit Before Interest, Depreciation & Tax (PBDIT)	(13.02)	(20.30)	(11.44)	(35.43)	(40.54)	(53.31)
4]	Interest	-	-	-	-	-	-
5]	Net Profit	(13.02)	(20.30)	(11.44)	(35.43)	(40.54)	(53.31)
6]	Depreciation	0.06	0.53	0.06	0.18	1.58	1.39
7]	Profit Before Tax	(13.08)	(20.83)	(11.50)	(35.61)	(42.12)	(54.70)
8]	Provision for Current Taxation	-	-	-	-	-	1.19
9]	Provision for Deferred Taxation	-	-	-	-	-	-
10]	Net Profit After Tax	(13.08)	(20.83)	(11.50)	(35.61)	(42.12)	(55.89)
11]	Paid-up Equity Capital(Face Value Rs. 10 per Share)	996.99	996.99	996.99	996.99	996.99	996.99
12]	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
13]	Earning per share (Rs.) (Not Annualised)-	-	-	-	-	-	-

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

(Rs. In lacs)

	Particulars	For the quarter ended 31.12.2016	For the quarter ended 31.12.2015	Preceding Quarter ended 30.09.2016	Upto Period ended 31.12.2016	Corresponding Period ended 31.12.2015	Year ended 31.03.2016 (Audited)
1]	Total Income	0.10	0.08	1.31	1.43	21.68	87.30
A]	Net sales/Income from operations	-	-	0.60	0.60	0.60	66.30
B]	Other Income	0.10	0.08	0.71	0.83	21.08	21.00
2]	Total Expenditure	12.58	22.49	12.27	35.28	65.49	144.46
a]	(Increase)/Decrease in stock in trade	-	-	-	-	-	-
b]	Direct/Production expenses	-	0.15	-	-	0.52	0.52
c]	Purchase	-	-	-	-	-	56.00
d]	Staff Cost	6.92	5.45	6.08	18.56	16.13	23.28
e]	Other expenses	5.66	16.89	6.19	16.72	48.84	64.66
3]	Profit before Interest, Depreciation & Tax	(12.48)	(22.41)	(10.96)	(33.85)	(43.81)	(57.16)
4]	Interest	-	-	-	-	-	-
5]	Net Profit	(12.48)	(22.41)	(10.96)	(33.85)	(43.81)	(57.16)
6]	Depreciation	0.06	0.53	0.06	0.18	1.58	1.39
7]	Profit before tax	(12.54)	(22.94)	(11.02)	(34.03)	(45.39)	(58.56)
8]	Provision for taxation	-	-	-	-	-	-
9]	Provision for deferred Taxation	-	-	-	-	-	-
10]	Net Profit after tax	(12.54)	(22.94)	(11.02)	(34.03)	(45.39)	(58.56)
11]	Paid-up Equity Capital (Face Value Rs. 10 per share)	996.99	996.99	996.99	996.99	996.99	996.99
12]	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
13]	Earning per share (Rs.) (Not Annualised)-	-	-	-	-	-	-
14]	Aggregate of non promoters shareholdings	-	-	-	-	-	-
a]	Number of shares	9,669,800	9,669,800	9,669,800	9,669,800	9,669,800	9,669,800
b]	percentage of share holdings	96.99	96.99	96.99	96.99	96.99	96.99
15]	Promoters and Promoter Group Shareholding	-	-	-	-	-	-
a]	Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total share capital of company)	NIL	NIL	NIL	NIL	NIL	NIL
b]	Unencumbered	-	-	-	-	-	-
	- Number of shares	300,100	300,100	300,100	300,100	300,100	300,100
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of company)	3.01	3.01	3.01	3.01	3.01	3.01



NOTES :

01. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 13th February, 2017.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.
03. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 31st Dec, 2016.
04. Provision for taxation will be made at the end of the year.
05. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date : 14th February, 2017

For and on behalf of the Board

Managing Director





AJAY SEKHRI AND COMPANY

Chartered Accountants

202, Shakti Sadan, 'B' Wing, Plot No 14, Khernagar Tel : 022 26477520 / 21 / 22
Opp Provident Fund Office, Bandra (E), Mumbai - 51 Fax : 022 26477523

LIMITED REVIEW REPORT

To

The Board of Directors

M/s. UNIVERSAL ARTS LIMITED (Formerly Known as Goldmines Media Limited)

CIN: - L22300MH1995PLC091082

INTRODUCTION

We have reviewed accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **M/s. UNIVERSAL ARTS LIMITED** (Formerly Known as Goldmines Media Limited), for the Quarter ended 31/12/2016 which has been approved by the Board of Directors.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 31/12/2016 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Ajay Sekhri and Company

Chartered Accountants

Firm No. : 140181W

Dilkhush Malesha - Partner

Membership No: 140711



Place: Mumbai

Date: 13/02/2017



AJAY SEKHRI AND COMPANY

Chartered Accountants

202, Shakti Sadan, 'B' Wing, Plot No 14, Khernagar
Opp Provident Fund Office, Bandra (E), Mumbai - 51

Tel : 022 26477520 / 21 /22
Fax : 022 26477523

LIMITED REVIEW REPORT

To

The Board of Directors

M/s. UNIVERSAL ARTS LIMITED (Formerly Known as Goldmines Media Limited)

CIN: - L22300MH1995PLC091082

INTRODUCTION

We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter ended 31/12/2016 of **M/s. UNIVERSAL ARTS LIMITED** (Formerly Known as Goldmines Media Limited), & its subsidiary, which has been approved by the Board of Directors.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the **M/s. BAMA INFOTECH PRIVATE LIMITED**.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 31/12/2016 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Ajay Sekhri and Company

Chartered Accountants

Firm No. : 140181W

Dilkhush Malesha - Partner

Membership No: 140711

Place: Mumbai

Date: 13/02/2017

