

Universal ARTS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001
Email : universalartslimited@hotmail.com • Web.: www.universal-arts.in • CIN : L22300MH1995TLC091082

14th February, 2019

**Deputy General Manager
Listing Compliance**

BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 532378

Subject : Outcome of the Board Meeting held on 14th February, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today at 5:30 pm and concluded at 6:30 pm, the following business were transacted:

- a) The Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2018, reviewed by the Audit Committee, has been approved. The copy of which is enclosed herewith.
- b) Mr. Girish Murarka, the Proprietor of M/s GIRISH MURARKA & CO., Practicing Company Secretaries, having COP - 4576 has been appointed as Secretarial Auditor for the financial year 2018-19

The copy of the Limited Review Report by the Statutory Auditor is also approved at the above Board Meeting and same is enclosed herewith

Please take the above information on your records..

Thanking you.

Yours faithfully,
For Universal Arts Limited


Manish Shah
Managing Director
(DIN - 00434171)

Universal ARTS LIMITED

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001
Email : universalartslimited@hotmail.com • Web.: www.universal-arts.in • CIN : L22300MH1995TLCO91082

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

(Rs. In lacs)

	Particulars	For the quarter ended 31.12.2018 (Unaudited)	Corresponding Quarter ended 31.12.2017 (Unaudited)	Preceding Quarter ended 30.09.2018 (Unaudited)	For the period ended 31.12.2018 (Unaudited)	Corresponding period ended 31.12.2017 (Unaudited)	For the period ended 31.03.2018 (Audited)
I	Revenue from operations	1.20	0.69	-	1.20	0.64	0.94
II	Other Income	1.50	0.09	0.03	1.74	0.97	43.00
III	Total income (I + II)	2.70	0.69	0.03	2.94	1.61	43.94
IV	Expenses						
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	-	-	-	-	-	-
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	-	-
e]	Employee benefits expense	8.47	8.46	9.56	28.14	22.00	32.51
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.09	0.10	0.13
h]	Other expenses	4.65	5.52	6.14	16.18	18.77	24.13
	Total Expenses (IV)	13.15	14.01	15.73	44.41	40.87	56.77
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(10.45)	(13.32)	(15.70)	(41.47)	(39.26)	(12.83)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(10.45)	(13.32)	(15.70)	(41.47)	(39.26)	(12.83)
VIII	Tax expense						
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(10.45)	(13.32)	(15.70)	(41.47)	(39.26)	(12.83)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(10.45)	(13.32)	(15.70)	(41.47)	(39.26)	(12.83)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(10.45)	(13.32)	(15.70)	(41.47)	(39.26)	(12.83)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

NOTES :

- i) The above results are in compliance of Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

(Rs. In lacs)

	Particulars	For the quarter ended 31.12.2018 (Unaudited)	Corresponding Quarter ended 31.12.2017 (Unaudited)	Preceding Quarter ended 30.09.2018 (Unaudited)	For the period ended 31.12.2018 (Unaudited)	Corresponding period ended 31.12.2017 (Unaudited)	For the period ended 31.03.2018 (Audited)
I	Revenue from operations	-	0.60	-	-	0.64	0.94
II	Other Income	1.50	0.08	0.03	1.74	0.96	39.49
III	Total income (I + II)	1.50	0.68	0.03	1.74	1.60	40.43
IV	Expenses						
a]	Cost of Material consumed	-	-	-	-	-	-
b]	Direct/Production expenses	-	-	-	-	-	-
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	-	-
e]	Employee benefits expense	8.01	8.00	9.10	26.75	20.61	30.38
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.09	0.10	0.13
h]	Other expenses	4.18	5.11	5.69	14.78	16.80	21.73
	Total Expenses (IV)	12.22	13.14	14.82	41.62	37.51	52.24
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(10.72)	(12.46)	(14.79)	(39.88)	(35.91)	(11.81)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(10.72)	(12.46)	(14.79)	(39.88)	(35.91)	(11.81)
VIII	Tax expense						
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(10.72)	(12.46)	(14.79)	(39.88)	(35.91)	(11.81)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(10.72)	(12.46)	(14.79)	(39.88)	(35.91)	(11.81)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(10.72)	(12.46)	(14.79)	(39.88)	(35.91)	(11.81)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

NOTES :

- The above results are in compliance of Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

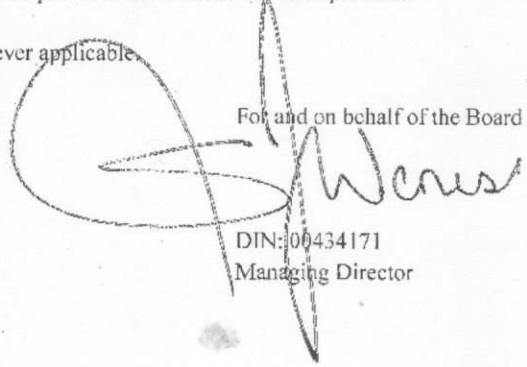
NOTES :

01. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2019.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.
03. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 31st December, 2018.
04. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
05. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date: 14/02/2019

For and on behalf of the Board



DIN:00434171
Managing Director



AJAY SEKHRI AND COMPANY

Chartered Accountants

202, Shakti Sadan, 'B' Wing, Plot No 14, Khernagar
Opp Provident Fund Office, Bandra (E), Mumbai - 51

Tel : 022 26477520 / 21 / 22
Fax : 022 26477523

LIMITED REVIEW REPORT

To

The Board of Directors

M/s. UNIVERSAL ARTS LIMITED (Formerly Known as Goldmines Media Limited)

CIN: - L22300MH1995PLC091082

INTRODUCTION

We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter ended 31/12/2018 of **M/s. UNIVERSAL ARTS LIMITED** (Formerly Known as Goldmines Media Limited), & its subsidiary, which has been approved by the Board of Directors.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the **M/s. BAMA INFOTECH PRIVATE LIMITED**.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 31/12/2018 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Ajay Sekhri and Company

Chartered Accountants

Firm No. : 140181W

Dilkhush Malesha-Partner

Membership No:-140711

Place: Mumbai

Date:14/02/2019





AJAY SEKHRI AND COMPANY

Chartered Accountants

202, Shakti Sadan, 'B' Wing, Plot No 14, Khernagar Tel : 022 26477520 / 21 / 22
Opp Provident Fund Office, Bandra (E), Mumbai - 51 Fax : 022 26477523

LIMITED REVIEW REPORT

To
The Board of Directors
M/s. UNIVERSAL ARTS LIMITED (Formerly Known as Goldmines Media Limited)
CIN: - L22300MH1995PLC091082

INTRODUCTION

We have reviewed accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **M/s. UNIVERSAL ARTS LIMITED** (Formerly Known as Goldmines Media Limited), for the Quarter ended 31/12/2018 which has been approved by the Board of Directors.

Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 31/12/2018 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Ajay Sekhri and Company

Chartered Accountants

Firm No. : 140181W

Dilkhush Malesha-Partner

Membership No: 140711



Place: Mumbai

Date: 14/02/2019