

# UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN 1ST FLR, M G ROAD GOREGAON WEST MUMBAI - 400062

\*Tel: 28748995/28749001 \*Email - [universalartslimited@hotmail.com](mailto:universalartslimited@hotmail.com) \*Web: [www.universal-art.in](http://www.universal-art.in)

**Deputy Listing Manager,  
Listing Compliance  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai 400 001**

**10<sup>th</sup> August, 2022**

Dear Sir,

**Ref: Scrip Code: 532378**

**Sub: Outcome of Board Meeting of UNIVERSAL ARTS LIMITED held on 10<sup>th</sup> August, 2022.**

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2022, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. on 10<sup>th</sup> August, 2022. The copy of Un-audited Financial Results and Limited Review Report of Statutory Auditors of the Company for the Quarter ended 30<sup>th</sup> June, 2022 is enclosed herewith for your information and record.
- b) The 27<sup>th</sup> Annual General Meeting of the Company will be held on Friday 30<sup>th</sup> September, 2022 at 11.00 am through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") without physical presence of the shareholders at a common venue.
- c) Pursuant to Regulation 42 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books Shall Remain closed from 22<sup>nd</sup> September, 2022 to 29<sup>th</sup> September, 2022 (both days inclusive) for the purpose of holding 27<sup>th</sup> Annual General Meeting.
- d) Pursuant to Regulation 44 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to the members for the resolutions sets out in the Notice convening 27<sup>th</sup> Annual General Meeting. The members, who are holding shares in physical or electronic form on the cutoff date of 21<sup>st</sup> September, 2022 will be eligible for e-voting. The Remote E-voting facility will commence at 9.00 am on 26<sup>th</sup> September, 2022 and end at 5.00 pm on 29<sup>th</sup> September, 2022.



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- e) Mr. Girish Murarka, practicing Company Secretary under COP - 4567, Proprietor of GIRISH MURARKA & CO. is appointed as Scrutinizer for remote e-voting.
- f) The Board discussed and recommended the regularization of appointment of **Mr. KISHOR NITIN GUJALE (DIN- 09459932)** as Non-Executive Independent Directors for a term of 5 consecutive years at the ensuing Annual General Meeting.
- g) The Board recommends, to appoint a Director in place of **Mr. Manish Shah (DIN - 00434171)**, who retires by rotation and being eligible, offers himself for re-appointment

The meeting of the Board of Directors of the Company commenced at 3.30 P.M and concluded at 4.15 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

**Yours faithfully,**

**For UNIVERSAL ARTS LIMITED**



**Harshita Chaubal**

**Company Secretary and Compliance Officer**



**M/s. UNIVERSAL ARTS LIMITED**  
(Formerly known as Goldmines Media Ltd.)  
Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022** (Rs. In lacs)

	Particulars	For the quarter ended 30.06.2022 (Unaudited)	Corresponding Quarter ended 30.06.2021 (Unaudited)	For the period ended 31.03.2022 (Audited)
I	Revenue from operations	6.50	16.50	95.00
II	Other Income	5.91	4.72	14.26
III	<b>Total income (I + II)</b>	<b>12.41</b>	<b>21.22</b>	<b>109.26</b>
IV	<b>Expenses</b>			
a]	Cost of Material consumed	-	-	-
b]	Direct/Production expenses	0.01	-	0.04
c]	Purchase of stock in trade	-	-	142.55
d]	Changes in Inventories	5.30	13.00	(60.55)
e]	Employee benefits expense	3.32	9.46	31.48
f]	Finance Costs	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.13
h]	Other expenses	3.15	3.48	14.01
	<b>Total Expenses (IV)</b>	<b>11.81</b>	<b>25.97</b>	<b>127.66</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>0.60</b>	<b>(4.75)</b>	<b>(18.40)</b>
VI	Exceptional Items	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>0.60</b>	<b>(4.75)</b>	<b>(18.40)</b>
VIII	Tax expense	-	-	-
a]	Current Tax	-	-	-
b]	Deferred Tax	-	-	-
c]	MAT Credit	-	-	-
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>0.60</b>	<b>(4.75)</b>	<b>(18.40)</b>
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>0.60</b>	<b>(4.75)</b>	<b>(18.40)</b>
XIV	Other Comprehensive Income	-	-	-
	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>0.60</b>	<b>(4.75)</b>	<b>(18.40)</b>
XV	<b>(Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>0.60</b>	<b>(4.75)</b>	<b>(18.40)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>			
	(a) Basic	0.01	(0.05)	(0.18)
	(b) Diluted	0.01	(0.05)	(0.18)
XVII	<b>Earnings per equity share (for discontinued operation):</b>			
	(a) Basic	0.01	(0.05)	(0.18)
	(b) Diluted	0.01	(0.05)	(0.18)
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>			
	(a) Basic	0.01	(0.05)	(0.18)
	(b) Diluted	0.01	(0.05)	(0.18)

**NOTES :**

i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.

ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

**Place: Mumbai**

**For and on Behalf of the Board**

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**Manish Shah**

**DIN: 00434171**

**Managing Director**

**Date: 10.08.2022**

**M/s. UNIVERSAL ARTS LIMITED**  
(Formerly known as Goldmines Media Ltd.)  
Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022** (Rs. In lacs)

	Particulars	For the quarter ended 30.06.2022 (Unaudited)	Corresponding Quarter ended 30.06.2021 (Unaudited)	For the period ended 31.03.2022 (Audited)
I	Revenue from operations	6.50	16.50	95.00
II	Other Income	5.90	4.72	14.26
III	<b>Total income (I + II)</b>	<b>12.40</b>	<b>21.22</b>	<b>109.26</b>
IV	<b>Expenses</b>			
a]	Cost of Material consumed	-	-	-
b]	Direct/Production expenses	0.01	-	0.04
c]	Purchase of stock in trade	-	-	142.55
d]	Changes in Inventories	5.30	13.00	(60.55)
e]	Employee benefits expense	3.08	9.21	30.49
f]	Finance Costs	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.13
h]	Other expenses	2.92	3.26	13.09
	<b>Total Expenses (IV)</b>	<b>11.34</b>	<b>25.50</b>	<b>125.75</b>
V	<b>Profit/(Loss) before Exceptional items and Tax (III - IV)</b>	<b>1.06</b>	<b>(4.28)</b>	<b>(16.49)</b>
VI	Exceptional Items	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>1.06</b>	<b>(4.28)</b>	<b>(16.49)</b>
VIII	Tax expense			
a]	Current Tax	-	-	-
b]	Deferred Tax	-	-	-
c]	MAT Credit	-	-	-
IX	<b>Profit/(Loss) from continuing operations (VII - VIII)</b>	<b>1.06</b>	<b>(4.28)</b>	<b>(16.49)</b>
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	<b>Profit/(Loss) from discontinued operations after Tax (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>1.06</b>	<b>(4.28)</b>	<b>(16.49)</b>
XIV	Other Comprehensive Income	-	-	-
	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>1.06</b>	<b>(4.28)</b>	<b>(16.49)</b>
XV	<b>(Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>1.06</b>	<b>(4.28)</b>	<b>(16.49)</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>			
	(a) Basic	0.01	(0.04)	(0.17)
	(b) Diluted	0.01	(0.04)	(0.17)
XVII	<b>Earnings per equity share (for discontinued operation):</b>			
	(a) Basic	0.01	(0.04)	(0.17)
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XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>			
	(a) Basic	0.01	(0.04)	(0.17)
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**NOTES :**

i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.

ii)

Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

**Place: Mumbai**

**For and on Behalf of the Board**

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**Manish Shah**  
**DIN: 00434171**  
**Managing Director**

**Date: 10.08.2022**

**NOTES :**

01. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 10th August, 2022.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.
03. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 30th June, 2022.
04. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
05. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

**For and on behalf of the Board**

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**Manish Shah**

**DIN: 00434171**

**Managing Director**

Date: 10/08/2022



# GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989

Office No.2,First Floor,Radha Building, Telli Gully, Andheri (E), Mumbai - 400069

Tel. : 7208095792 / 9372477715 / 9920317933

E-mail : glen.office@gmail.com, Website: www.casgdgna.com



**Limited Review Report on Standalone unaudited quarterly financial results of Universal Arts Limited for the quarter ended June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.**

**To The Board of Directors of Universal Arts Limited**

## INTRODUCTION

We have reviewed accompanying Statement of Standalone Unaudited Financial Results of M/s. Universal Arts Limited, for the Quarter ended **30/06/2022** which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted In India. Our responsibility is to express a conclusion on the Statement based on our review.

## SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on **30/06/2022** is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

**For Gonsalves & Associates  
Chartered Accountants  
FRN-103293W**

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**(Glen Gonsalves)**

**Partner., B.com, LLB, FCA-043150, DISA**



**UDIN - 22043150AOTFTP7128**

**Date: 10/08/2022**

**Place: Mumbai**



# GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989

Office No.2,First Floor,Radha Building, Telli Gully, Andheri (E), Mumbai - 400069

Tel. : 7208095792 / 9372477715 / 9920317933

E-mail : glen.office@gmail.com, Website: www.casgdgna.com



**Limited Review Report on Consolidated unaudited quarterly financial results of Universal Arts Limited for the quarter ended June 30, 2022 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.**

**To The Board of Directors of Universal Arts Limited**

## INTRODUCTION

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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of Unaudited Financial Results for the Quarter ended on **30/06/2022** is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

**For Gonsalves & Associates  
Chartered Accountants  
FRN-103293W**

GLEN  
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GONSALVES

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**(Glen Gonsalves)**

**Partner., B.com, LLB, FCA-043150, DISA**



**UDIN - 22043150AOTFFD5546**

**Date: 10/08/2022**

**Place: Mumbai**