

UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN 1ST FLR, M G ROAD GOREGAON WEST MUMBAI - 400062

*Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

10th August, 2023

Dear Sir,

Ref: Scrip Code: 532378

Sub: Outcome of Board meeting held on 10th August, 2023.

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2023, were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 10th August, 2023. The copy of which is enclosed along with Limited Review Report issued thereon by the Statutory Auditors of the Company for your information and records.
- b) **28th Annual General Meeting** of the members will be held on **Friday, 29th September, 2023** at 11.00 A.M. The venue of the Annual General Meeting is Keshav Gore Smarak Trust Hall, Smriti, Aarey Road, Goregaon West, Mumbai – 400 104
- c) Pursuant to Regulation 42 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will be closed from 22nd September, 2023 to 28th September, 2023 (Both days inclusive) for the purpose of holding 28th Annual General Meeting
- d) Pursuant to Regulation 44 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to the members for the resolutions sets out in the Notice convening 28th Annual General Meeting. The members, who are holding shares in physical or electronic form on the cutoff date Thursday, September 21, 2023 will be eligible for e-voting. The remote e-voting period commences on Tuesday, September 26, 2023 (9:00 AM IST) and will end on Thursday, September 28, 2023 (5:00 PM IST).
- e) Mr. Girish Murarka, practicing Company Secretary under COP – 4567, Proprietor of GIRISH MURARKA & CO. is appointed as Scrutinizer for physical and remote e-voting.



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- f) The Board recommends, to appoint a Director in place of **Mrs. Ulka Manish Shah (DIN - 00434277)**, who retires by rotation and being eligible offers herself for re-appointment.
- g) Internal team has been constituted as Internal Auditor of the Company for conducting the audit for the financial year 2023-24.
- h) Approved appointment of **M/s. GIRISH MURARKA & CO.** as Secretarial Auditor of the Company for conducting the secretarial audit for financial year 2023-24 as per the provisions of the Companies Act, 2013.

The meeting of the Board of Directors of the Company commenced at 11.30 A.M and concluded at 12.15 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For UNIVERSAL ARTS LIMITED



Harshita Chaubal

Company Secretary and Compliance Officer

Universal Arts Limited

(Formerly known as Goldmines Media Ltd)

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023 (Rs. In lacs)

	Particulars	For the quarter ended 30.06.2023 (Unaudited)	Corresponding Quarter ended 30.06.2022 (Unaudited)	For the period ended 31.03.2023 (Audited)
I	Revenue from operations	-	6.50	6.99
II	Other Income	-	5.91	6.06
III	Total income (I + II)	-	12.41	13.05
IV	Expenses			
a]	Cost of Material consumed	-	-	-
b]	Direct/Production expenses	-	0.01	0.02
c]	Purchase of stock in trade	-	-	-
d]	Changes in Inventories	-	5.30	5.30
e]	Employee benefits expense	3.65	3.32	14.03
f]	Finance Costs	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.13
h]	Other expenses	2.62	3.15	13.16
	Total Expenses (IV)	6.30	11.81	32.64
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(6.30)	0.60	(19.59)
VI	Exceptional Items	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(6.30)	0.60	(19.59)
VIII	Tax expense	-	-	-
a]	Current Tax	-	-	-
b]	Deferred Tax	-	-	-
c]	MAT Credit	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(6.30)	0.60	(19.59)
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(6.30)	0.60	(19.59)
XIV	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	(6.30)	0.60	(19.59)
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(6.30)	0.60	(19.59)
XVI	Earnings per equity share (for continuing operation):			
	(a) Basic	(0.06)	0.01	(0.20)
	(b) Diluted	(0.06)	0.01	(0.20)
XVII	Earnings per equity share (for discontinued operation):			
	(a) Basic	(0.06)	0.01	(0.20)
	(b) Diluted	(0.06)	0.01	(0.20)
XVIII	Earnings per equity share (for discontinued & continuing operations):			
	(a) Basic	(0.06)	0.01	(0.20)
	(b) Diluted	(0.06)	0.01	(0.20)

NOTES :

i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.

ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

For and on Behalf of the Board

MANISH Digitally signed by MANISH
GIRISH SHAH
GIRISH SHAH Date: 2023.08.10 11:43:20
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Manish Shah
DIN:00434171
Managing Director

Place: Mumbai
Date: 10/08/2023

Universal Arts Limited

(Formerly known as Goldmines Media Ltd)

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023 (Rs. In lacs)

	Particulars	For the quarter ended 30.06.2023 (Unaudited)	Corresponding Quarter ended 30.06.2022 (Unaudited)	For the period ended 31.03.2023 (Audited)
I	Revenue from operations	-	6.50	6.65
II	Other Income	-	5.90	6.05
III	Total income (I + II)	-	12.40	12.70
IV	Expenses			
a)	Cost of Material consumed	-	-	-
b)	Direct/Production expenses	-	0.01	0.02
c)	Purchase of stock in trade	-	-	-
d)	Changes in Inventories	-	5.30	5.30
e)	Employee benefits expense	3.65	3.08	13.54
f)	Finance Costs	-	-	-
g)	Depreciation and amortisation expense	0.03	0.03	0.13
h)	Other expenses	2.46	2.92	12.37
	Total Expenses (IV)	6.14	11.34	31.36
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(6.14)	1.06	(18.66)
VI	Exceptional Items	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(6.14)	1.06	(18.66)
VIII	Tax expense			
a)	Current Tax	-	-	-
b)	Deferred Tax	-	-	-
c)	MAT Credit	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(6.14)	1.06	(18.66)
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(6.14)	1.06	(18.66)
XIV	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	-	-	-
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(6.14)	1.06	(18.66)
XVI	Earnings per equity share (for continuing operation):			
	(a) Basic	(0.06)	0.01	(0.19)
	(b) Diluted	(0.06)	0.01	(0.19)
XVII	Earnings per equity share (for discontinued operation):			
	(a) Basic	(0.06)	0.01	(0.19)
	(b) Diluted	(0.06)	0.01	(0.19)
XVIII	Earnings per equity share (for discontinued & continuing operations):			
	(a) Basic	(0.06)	0.01	(0.19)
	(b) Diluted	(0.06)	0.01	(0.19)

NOTES :

i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.

ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

For and on Behalf of the Board

MANISH Digitally signed by
MANISH GIRISH SHAH
GIRISH SHAH Date: 2023.08.10
11:43:51 +05'30'

Place: Mumbai
Date: 10/08/2023

Manish Shah
DIN:00434171
Managing Director

NOTES :

01. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 10th August, 2023.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.
03. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 30th June, 2023.
04. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
05. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date: 10/08/2023

For and on behalf of the Board

MANISH
GIRISH SHAH

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MANISH GIRISH SHAH
Date: 2023.08.10
11:44:08 +05'30'

Manish Shah
DIN: 00434171
Managing Director

GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd. 1989 Partnership

Branch Office Nandurbar

H.O Office No.2, First floor, Radha Bldg

Telli Gully, Andheri (E), Mumbai-400069.

UDHYAM No:-
MH180119361

Tel: 9920317933 /9321787756/

9082267370 / 7208095792

glen.office@gmail.com

gnaca.office@gmail.com

cagna.staff@gmail.com

Website: www.gnaca.in

Limited Review Report on Standalone unaudited quarterly financial results of Universal Arts Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Universal Arts Limited

INTRODUCTION

We have reviewed accompanying Statement of Standalone Unaudited Financial Results of M/s. Universal Arts Limited, for the Quarter ended 30/06/2023 which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted In India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 30/06/2023 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W
(Glen Gonsalves)

GLEN JOHN
PETER
GONSALVES

Digitally signed by GLEN JOHN PETER GONSALVES
DN: cn=GLEN JOHN PETER GONSALVES, o=GONSALVES & ASSOCIATES, ou=CHARTERED ACCOUNTANTS, email=glen.peter@gonsalves.com, c=IN
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Partner., B.com, LLB, FCA-043150, DISA

UDIN - 23043150BGSPGB5584

Date: 10/08/2023

Place: Mumbai

GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd. 1989 Partnership

Branch Office Nandurbar

H.O Office No.2, First floor, Radha Bldg

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Website: www.gnaca.in

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To The Board of Directors of Universal Arts Limited

INTRODUCTION

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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of Unaudited Financial Results for the Quarter ended on 30/06/2023 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W

GLEN JOHN
PETER
GONSALVES

Digitally signed by GLEN JOHN PETER
GONSALVES
DN: cn=GLEN JOHN PETER GONSALVES, o=PERSONAL, ou=7665,
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86a9f7793a1c8895942481182,
postalCode=400056, st=Maharashtra,
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(Glen Gonsalves)

Partner., B.com, LLB, FCA-043150, DISA

UDIN - 23043150BGSPGC7227

Date: 10/08/2023

Place: Mumbai