

UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

GANPATI BHAVAN 1ST FLR, M G ROAD GOREGAON WEST MUMBAI - 400062

*Tel: 28748995/28749001 *Email - universalartslimited@hotmail.com *Web: www.universal-art.in

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

14th February, 2024

Dear Sir,

Ref: Scrip Code: 532378

Sub: Outcome of Board Meeting of UNIVERSAL ARTS LIMITED held on 14th February, 2024.

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended **31st December, 2023**, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. on **14th February, 2024**. The copy of Un-audited Financial Results (Standalone and Consolidated) and Limited Review Report (Standalone and Consolidated) of Statutory Auditors of the Company for the Quarter ended 31st December, 2023 is enclosed herewith for your information and record.

The meeting of the Board of Directors of the Company commenced at 9.30 A.M and concluded at 10.05 A.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For UNIVERSAL ARTS LIMITED

**MANISH
GIRISH
SHAH**

Digitally signed by MANISH GIRISH
SHAH
DN: c=IN, o=PERSONAL,
pseudoym=8c1011681093942e88
2c37877c38,
2.5.4.2.1=027849AF021DF620758F78
0E707E1281687B048D8F648E40
3C1DA1448B, postalCode=400064,
sn=MANISH SHAH,
serialNumber=10264097eac0442811
c39d5d07c01980b26419150e9f95522
bec026120429b, cn=MANISH GIRISH
SHAH
Date: 2024.02.14 10:08:45 +0530



**MANISH SHAH
DIN: 00434171
MANAGING DIRECTOR**

M/s. UNIVERSAL ARTS LIMITED
CIN: L22300MH1995PLC091082

(Formerly known as Goldmines Media Ltd.)

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

(Rs. In lacs)

	Particulars	For the quarter	Corresponding	Preceding	For the	Corresponding	For the period
		ended	Quarter ended	Quarter ended	period ended	period ended	ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	99.68	-	-	99.68	6.50	6.99
II	Other Income	0.26	0.12	1.18	1.43	6.03	6.06
III	Total income (I + II)	99.94	0.12	1.18	101.11	12.53	13.05
IV	Expenses						
a]	Cost of Material consumed	98.00	-	-	98.00	-	-
b]	Direct/Production expenses	-	0.00	0.02	0.02	0.01	0.02
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	5.30	5.30
e]	Employee benefits expense	2.05	3.65	3.48	9.18	10.36	14.03
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.09	0.09	0.13
h]	Other expenses	3.64	3.97	3.31	9.57	10.23	13.16
	Total Expenses (IV)	103.72	7.65	6.84	116.86	25.99	32.64
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(3.78)	(7.53)	(5.66)	(15.75)	(13.46)	(19.59)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(3.78)	(7.53)	(5.66)	(15.75)	(13.46)	(19.59)
VIII	Tax expense	-	-	-	-	-	-
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(3.78)	(7.53)	(5.66)	(15.75)	(13.46)	(19.59)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(3.78)	(7.53)	(5.66)	(15.75)	(13.46)	(19.59)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII + XIV)	(3.78)	(7.53)	(5.66)	(15.75)	(13.46)	(19.59)
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(3.78)	(7.53)	(5.66)	(15.75)	(13.46)	(19.59)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	(0.04)	(0.08)	(0.06)	(0.16)	(0.14)	(0.20)
	(b) Diluted	(0.04)	(0.08)	(0.06)	(0.16)	(0.14)	(0.20)
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	(0.04)	(0.08)	(0.06)	(0.16)	(0.14)	(0.20)
	(b) Diluted	(0.04)	(0.08)	(0.06)	(0.16)	(0.14)	(0.20)
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	(0.04)	(0.08)	(0.06)	(0.16)	(0.14)	(0.20)
	(b) Diluted	(0.04)	(0.08)	(0.06)	(0.16)	(0.14)	(0.20)

NOTES :

- i) The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- ii) Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

For and on behalf of the Board

MANISH
GIRISH
SHAH

MANISH SHAH
DIN:00434171
Managing Director

Date-14/02/2024
Place -Mumbai

M/s. UNIVERSAL ARTS LIMITED

CIN: L22300MH1995PLC091082

(Formerly known as Goldmines Media Ltd.)

Regd. Office : 45, Ganpati Bhawan, M.G Road Goregaon (West), Mumbai 400 062

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

(Rs. In lacs)

	Particulars	For the quarter ended 31.12.2023 (Unaudited)	Corresponding Quarter ended 31.12.2022 (Unaudited)	Preceding Quarter ended 30.09.2023 (Unaudited)	For the period ended 31.12.2023 (Unaudited)	Corresponding period ended 31.12.2022 (Unaudited)	For the period ended 31.03.2023 (Audited)
I	Revenue from operations	99.25	-	-	99.25	6.50	6.65
II	Other Income	0.26	0.12	1.18	1.43	6.02	6.05
III	Total income (I + II)	99.51	0.12	1.18	100.68	12.52	12.70
IV	Expenses						
a]	Cost of Material consumed	98.00	-	-	98.00	-	-
b]	Direct/Production expenses	-	0.00	0.02	0.02	0.01	0.02
c]	Purchase of stock in trade	-	-	-	-	-	-
d]	Changes in Inventories	-	-	-	-	5.30	5.30
e]	Employee benefits expense	2.05	3.65	3.48	9.18	9.87	13.54
f]	Finance Costs	-	-	-	-	-	-
g]	Depreciation and amortisation expense	0.03	0.03	0.03	0.09	0.09	0.13
h]	Other expenses	3.52	3.80	3.20	9.18	9.58	12.37
	Total Expenses (IV)	103.60	7.48	6.73	116.47	24.85	31.36
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	(4.09)	(7.36)	(5.55)	(15.79)	(12.33)	(18.66)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(4.09)	(7.36)	(5.55)	(15.79)	(12.33)	(18.66)
VIII	Tax expense						
a]	Current Tax	-	-	-	-	-	-
b]	Deferred Tax	-	-	-	-	-	-
c]	MAT Credit	-	-	-	-	-	-
IX	Profit/(Loss) from continuing operations (VII - VIII)	(4.09)	(7.36)	(5.55)	(15.79)	(12.33)	(18.66)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after Tax (X - XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(4.09)	(7.36)	(5.55)	(15.79)	(12.33)	(18.66)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(4.09)	(7.36)	(5.55)	(15.79)	(12.33)	(18.66)
XVI	Earnings per equity share (for continuing operation):						
	(a) Basic	(0.04)	(0.07)	(0.06)	(0.16)	(0.12)	(0.19)
	(b) Diluted	(0.04)	(0.07)	(0.06)	(0.16)	(0.12)	(0.19)
XVII	Earnings per equity share (for discontinued operation):						
	(a) Basic	(0.04)	(0.07)	(0.06)	(0.16)	(0.12)	(0.19)
	(b) Diluted	(0.04)	(0.07)	(0.06)	(0.16)	(0.12)	(0.19)
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(a) Basic	(0.04)	(0.07)	(0.06)	(0.16)	(0.12)	(0.19)
	(b) Diluted	(0.04)	(0.07)	(0.06)	(0.16)	(0.12)	(0.19)

NOTES :

- The above results are in compliance of Indian Accounting Standards (INS AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated to comply with Ind AS and are comparable on like to like basis.
- Statement of reconciliation of net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the previous periods is not applicable as there is no difference between net PAT under IND AS and net PAT as per IGAAP.

Date-14/02/2024

Place -Mumbai

For and on behalf of the Board

MANISH
GIRISH
SHAH

MANISH SHAH

DIN:00434171

Managing Director

NOTES :

01. The above results have been taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2024.
02. Since the Company is operating only in one segment, the question of reporting segment-wise revenue as defined under Accounting Standard AS-17 does not arise.
03. The Company had no investors' complaints pending at the beginning of the quarter. During the quarter, the Company has received no complaint. Thus, there were no pending complaints at the end of the quarter ended on 31st December, 2023.
04. Since, the company has incurred loss during the financial year no provision for taxation has been provided.
05. Previous year figures have been regrouped and recasted wherever applicable.

Place : Mumbai

Date: 14/02/2024

For and on behalf of the Board

MANISH
GIRISH SHAH

MANISH SHAH
DIN: 00434171
Managing Director

GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989 Partnership

Branch Office Nandurbar

H.O Office No.2, First floor, Radha Bldg

Telli Gully, Andheri (E), Mumbai-400069.

UDHYAM No:-
MH180119361

Tel: 9920317933 /9321787756/

9082267370 / 7208095792

glen.office@gmail.com

gnaca.office@gmail.com

cagna.staff@gmail.com

[Website: www.gnaca.in](http://www.gnaca.in)

Limited Review Report on Standalone unaudited quarterly financial results of Universal Arts Limited for the quarter ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Universal Arts Limited

INTRODUCTION

We have reviewed accompanying Statement of Standalone Unaudited Financial Results of M/s. Universal Arts Limited, for the Quarter ended 31/12/2023 which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted In India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results for the Quarter ended on 31/12/2023 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W
(Glen Gonsalves)

GLEN JOHN
PETER
GONSALVES

Digitally signed by GLEN
JOHN PETER GONSALVES
Date: 2024.02.14 10:16:24
+05'30'



Partner., B.com, LLB, FCA-043150, DISA

UDIN -24043150BKALKA6927

Date: 14/02/2024

Place: Mumbai

GONSALVES & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd.1989 Partnership

Branch Office Nandurbar

H.O Office No.2, First floor, Radha Bldg

Telli Gully, Andheri (E), Mumbai-400069.

UDHYAM No:-
MH180119361

Tel: 9920317933 /9321787756/

9082267370 / 7208095792

glen.office@gmail.com

gnaca.office@gmail.com

cagna.staff@gmail.com

[Website: www.gnaca.in](http://www.gnaca.in)

Limited Review Report on Consolidated unaudited quarterly financial results of Universal Arts Limited for the quarter ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations 2015 as amended.

To The Board of Directors of Universal Arts Limited

INTRODUCTION

We have reviewed accompanying Statement of Consolidated Unaudited Financial Results of M/s. Universal Arts Limited, for the Quarter ended 31/12/2023 which has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted In India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free from Material Misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement of Unaudited Financial Results for the Quarter ended on 31/12/2023 is not prepared, in all material respects, in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Gonsalves & Associates
Chartered Accountants
FRN-103293W

GLEN JOHN
PETER
GONSALVES

Digitally signed by GLEN
JOHN PETER GONSALVES
Date: 2024.02.14 10:16:48
+05'30'



(Glen Gonsalves)
Partner., B.com, LLB, FCA-043150, DISA

UDIN - 24043150BKALKB5538

Date:14/02/2024

Place: Mumbai